

CONTENT

Executive Summary	6
Shrnutí.....	7
Introduction.....	8
<i>Data and Methodology.....</i>	<i>9</i>
<i>A Graph Example.....</i>	<i>9</i>
Chapter 1: Demographic Patterns	11
<i>Statutory Retirement Age</i>	<i>11</i>
<i>Life Expectancy</i>	<i>12</i>
<i>Retirement Decisions in SHARE Data</i>	<i>13</i>
<i>Effective Retirement by Age Cohorts</i>	<i>14</i>
<i>Labour Market Participation by Age Cohort</i>	<i>15</i>
<i>Reasons for Retirement</i>	<i>15</i>
Chapter 2: Effects of Education and Occupation on Retirement.....	19
<i>Education</i>	<i>19</i>
<i>Retirement Decisions and Education.....</i>	<i>21</i>
<i>Labour Market Participation and Education</i>	<i>21</i>
<i>Classification of Occupations.....</i>	<i>22</i>
<i>Distribution of Occupations</i>	<i>23</i>
<i>Retirement Decisions and Occupation</i>	<i>23</i>
.....	24
<i>Labour Market Participation and Occupation</i>	<i>24</i>
Chapter 3: Health and Retirement.....	25
<i>General Health: Chronic Diseases.....</i>	<i>25</i>
<i>Functional Health: ADL Index.....</i>	<i>26</i>
<i>Mental Health: Cognitive Ability</i>	<i>27</i>
<i>Retirement Decisions and Health Problems.....</i>	<i>27</i>
<i>Retirement and Chronic Diseases</i>	<i>27</i>

<i>Retirement and Average Daily Activities</i>	28
<i>Retirement and Cognitive Abilities</i>	29
Chapter 4: Retirement and Socio-Economic Status	31
<i>Household Income</i>	32
<i>Index of Total Household Income</i>	32
<i>How Do Households Manage their Income?</i>	33
Chapter 5: Simulations	35
<i>Key findings from simulations</i>	35
<i>Technical description of simulations</i>	36
Swedish Benchmark	36
Regression Model	37
The Impact of Unemployment.....	40
Comparing the Czech Republic in 2007 and 2013.....	41
Notes on Data and Regressions	42
Chapter 6: Conclusions	45
Bibliography	46
Appendix	47