

Bibliography and further reading

- Aabø, S. (2005). 'Are Public Libraries Worth Their Price? A Contingent Valuation Study of Norwegian Public Libraries', *New Library World*, 106(11/12): 487–495.
- Abelson, P. (2003). 'The Value of Life and Health for Public Policy', *Economic Record*, 79: 2–13.
- Adler, M. and Posner, E. (eds.) (2000). *Cost-Benefit Analysis: Legal, Economic, and Philosophical Perspectives*, Chicago, IL and London: University of Chicago Press.
- Alberini, A., Cropper, M.L., Fu, T.T., Krupnick, A., Liu, J.T., Shaw, D. and Harrington, W. (1997). 'Valuing Health Effects of Air Pollution in Developing Countries: The Case of Taiwan', *Journal Environmental Economics and Management*, 34: 107–126.
- Amirnejah, H., Khalilian, S., Assareh, M.H. and Ahmadian, M. (2006). 'Estimating the Existence Value of North Forests of Iran by Using a Contingent Calculation Method', *Ecological Economics*, 58(4): 665–675.
- Anderson, R.J. and Crocker, T.D. (1971). 'Air Pollution and Residential Property Values', *Urban Studies*, 8: 171–180.
- Arkes, H.R. and Blumer, C. (1985). 'The Psychology of Sunk Costs', *Organizational Behavior and Human Decision Processes*, 35: 124–140.
- Arrow, K.J. (1966). 'Discounting and Public Investment Criteria', in Kneese, A.V. and Smith, S.C. (eds.), *Water Research*. Baltimore, MD: Johns Hopkins University Press.
- Arrow, K.J. and Lind, R.C. (1970). 'Uncertainty and the Evaluation of Public Investment Decisions', *American Economic Review*, 60(3): 364–378.
- . (1972). 'Uncertainty and the Evaluation of Public Investment Decisions: Reply', *American Economic Review*, 62(1): 171–172.
- Arthur, W.B. (1981). 'The Economics of Risks to Life', *American Economic Review*, 71(1): 54–64.
- Balassa, B. (1974). 'Estimating the Shadow Price of Foreign Exchange in Project Evaluation', *Oxford Economic Papers*, 26: 147–168.
- Bateman, I.J., Day, B.H. and Lake, I. (2004). *The Valuation of Transport-Related Noise in Birmingham, Technical Report to the Department for Transport*, retrieved 15 June 2011 from www.dft.gov.uk/pgr/economics/.
- Baumol, W. (1968). 'On the Social Rate of Discount', *American Economic Review*, 58: 788–802.
- . (1972). 'On Taxation and the Control of Externalities', *American Economic Review*, 62: 307–322.
- Beal, D.J. (1995). 'A Travel Cost Analysis of the Value of Carnarvon Gorge National Park for Recreational Use', *Review of Marketing and Agricultural Economics*, 63(2): 292–303.
- Becker, G. (1965). 'A Theory of the Allocation of Time', *Economic Journal*, 75: 493–517.
- Beesley, M. (1965). 'The Value of Time Spent in Travelling: Some New Evidence', *Economica*, 32: 174–185.

- Bierman, H. and Smidt, S. (1988). *The Capital Budgeting Decision: Economic Analysis of Investment Projects* (7th edn), New York: Macmillan.
- Blaug, M. (1985). *Economic Theory in Retrospect* (4th edn), Cambridge: Cambridge University Press.
- Blomquist, G.C. and Whitehead, J.C. (1998). 'Resource Quality Information and Validity of Willingness to Pay in Contingent Valuation', *Resource and Energy Economics*, 20: 179–196.
- Boardman, A., Greenberg, D., Vining, A. and Weimer, D. (2001). *Cost-Benefit Analysis: Concepts and Practice* (2nd edn), Upper Saddle River, NJ: Prentice-Hall.
- . (2006). *Cost-Benefit Analysis: Concepts and Practice* (3rd edn), Harlow: Pearson.
- Bradford, D. (1975). 'Constraints on Government Investment Opportunities and the Choice of Discount Rate', *American Economic Review*, 65: 887–899.
- Brent, R. (1990). *Project Appraisal for Developing Countries*, Hemel Hempstead: Harvester Wheatsheaf.
- . (1996). *Applied Cost-Benefit Analysis*, Cheltenham: Edward Elgar.
- Broome, J. (1978). 'Trying to Value a Life', *Journal of Political Economy*, 9: 91–100.
- Buchanan, J. (1965). 'An Economic Theory of Clubs', *Economica*, 32: 1–14.
- Buchanan, J. and Stubblebine, W. (1962). 'Externality', *Economica*, 29: 371–384.
- Burrows, P. (1979). *The Economic Theory of Pollution Control*, Oxford: Martin Robertson.
- Campbell, H. and Brown, R. (2003). *Benefit-Cost Analysis: Financial and Economic Appraisal Using Spreadsheets*, Cambridge: Cambridge University Press.
- Campan, J. (1986). *Benefit, Cost, and Beyond: The Political Economy of Benefit-Cost Analysis*, Cambridge, MA: Ballinger.
- Carson, R., Meade, N.F. and Smith, V.K. (1993). 'Contingent Valuation and Passive-Use Values: Introducing the Issues', *Choices*, 8(2): 5–8.
- Champ, P.A. and Loomis, J.B. (1998). 'WTA Estimates Using the Method of Paired Comparison: Tests of Robustness', *Environmental and Resource Economics*, 12: 375–386.
- Chia, W. (2011). 'Value of a statistical life'. In E. Quah (Ed.), *Cost-Benefit Analysis Cases and Materials*, London, UK: Routledge.
- . 'Estimating the economic cost of air pollution on health'. In E. Quah (Ed.), *Cost-Benefit Analysis Cases and Materials*, London, UK: Routledge.
- Chin, A. and Knetsch, J.L. (2008). 'Values Depend on the Measures: Are Many Transport Project Valuations Seriously Biased?' Mimeo.
- Chuenpagdee, R., Knetsch, J. and Brown, T. (2001). 'Coastal Management Using Public Judgments, Importance Scales, and Predetermined Schedules', *Coastal Management*, 29: 253–270.
- Clawson, M. (1959). 'Method of Measuring the Demand for and Value of Outdoor Recreation', in *Resources for the Future*. Washington, DC: Brookings Institution.
- Clawson, M. and Knetsch, J. (1966). *The Economics of Outdoor Recreation*, Baltimore, MD: Johns Hopkins University Press.
- Coase, R. (1960). 'The Problems of Social Cost', *Journal of Law and Economics*, 3(1): 1–44.
- Cohen, D. and Knetsch, J.L. (1992). 'Judicial Choice and Disparities between Measures of Economic Values', *Osgoode Hall Law Journal*, 30: 737–770.
- Coleman, J. (1984). 'The Possibility of a Social Welfare Function', *American Economic Review*, 56: 1105–1122.
- Conley, B.C. (1976). 'The Value of Human Life in the Demand for Safety', *American Economic Review*, 66(1): 45–55.
- Cook, P.J. and Graham, D.A. (1977). 'The Demand for Insurance and Protection: The Case of Irreplaceable Commodities', *Quarterly Journal of Economics*, 91: 143–156.
- Cropper, M. and Oates, W. (1992). 'Environmental Economics: A Survey', *Journal of Economic Literature*, 30: 675–740.
- Currie, J., Murphy, J. and Schmitz, A. (1971). 'The Concept of Economic Surplus and Its Use in Economic Analysis', *Economic Journal*, 81: 741–799.
- Dardis, R. (1980). 'The Value of a Life; New Evidence from the Marketplace', *American Economic Review*, 1970: 1077–1082.

- Dasgupta, P. and Heal, M. (1979). *Economic Theory and Exhaustible Resources*, Cambridge: Cambridge University Press.
- Dasgupta, P., Marglin, S. and Sen, A. (1972). *Guidelines for Project Evaluation*, New York: United Nations.
- Davis, O. and Whinston, A. (1965). 'Welfare Economics and the Theory of Second Best', *Review of Economic Studies*, 32: 1–14.
- Day, B., Bateman, I. and Lake, I. (2007). 'Beyond Implicit Prices - Recovering Theoretically Consistent and Transferable Values for Noise Avoidance from a Hedonic Property Price Model', *Environmental and Resource Economics*, 37(1): 211–232.
- Dewenter, R., Haucap, J., Luther, R. and Rötzel, P. (2007). 'Hedonic Prices in the German Market for Mobile Phones', *Telecommunications Policy*, 31(1): 4–13.
- Dinwiddy, C. and Teal, F. (1996). *Principles of Cost-Benefit Analysis for Developing Countries*, Cambridge: Cambridge University Press.
- Dixon, J.A., Scura, L.F., Carpenter, R.A. and Sherman, P.B. (1994). *Economic Analysis of Environmental Impacts*. London: Earthscan Publications.
- Dorfman, R. (1962). 'Basic Economic and Technological Concepts', in Maass, A., Hufschmidt, M.M., Dorfman, R., Thoms, H.A., Marglin, S.A. and Fair, G.M. (eds.), *Design of Water Resources Systems*. London: Macmillan.
- Dorfman, R., Samuelson, P.A. and Solow, R.M. (1958). *Linear Programming and Economic Analysis*, New York: McGraw-Hill.
- Dreze, J.H. (1974). 'Discount Rates and Public Investment: A Postscriptum', *Economica*, 41: 52–61.
- Duesenberry, J. (1949). *Income, Saving and the Theory of Consumer Behaviour*, Cambridge, MA: Harvard University Press.
- Dupuit, J. (1844). 'De La Mesure De L'utilite Des Travaux Publics', *Annales Des Ponts Et Chaussées*, translated by R. Barback (1952) in *International Economic Papers*, 2: 83–110.
- Eckstein, O. (1958). *Water Resources Development*, Cambridge, MA: Harvard University Press.
- Ehrenkranz, N.J., Ventura, A.K., Guadrado, R.R., Bond, W.L. and Porter, J.E. (1971). 'Pandemic Dengue in Caribbean Countries and the Southern United States – Past, Present and Potential Problems', *New England Journal of Medicine*, 285: 1460–1469.
- Einio, M., Kaustia, M. and Puttonen, V. (2008). 'Price Setting and the Reluctance to Realize Losses in Apartment Markets', *Journal of Economic Psychology*, 29: 19–34.
- Eisner, R. and Strotz, R. (1961). 'Flight Insurance and the Theory of Choice', *Journal of Political Economy*, 69: 355–368.
- Ellis, H. and Fellner, W. (1943). 'External Economies and Diseconomies', *American Economic Review*, 33: 493–511.
- English, M. (1984). *Project Evaluation: A Unified Approach for the Analysis of Capital Investments*, New York: Macmillan.
- European Commission (2000). *Analysis of the Fundamental Concepts of Resource Management*, retrieved from <http://ec.europa.eu/environment/enveco/waste/pdf/guarport.pdf>.
- Farrell, M. (1958). 'In Defence of Public Utility-Price Theory', *Oxford Economic Papers*, 10: 109–123.
- Feldstein, M. (1964a). 'Net Social Benefit Calculation and the Public Investment Decision', *Oxford Economic Papers*, 16: 114–131.
- . (1964b). 'The Social Time Preference Discount Rate in Cost-Benefit Analysis', *Economic Journal*, 74: 360–379.
- . (1972). 'The Inadequacy of Weighted Discount Rates', in Layard, R. (ed.), *Cost-Benefit Analysis: Selected Readings*, pp. 311–331, Harmondsworth, Penguin.
- Fischer, D. and Davis, G. (1973). 'An Approach to Assessing Environmental Impacts', *Journal of Environmental Management*, 1: 207–227.

- Fisher, A. (1973). 'Environmental Externalities and the Arrow-Lind Public Investment Theorem', *American Economic Review*, 63(4): 722-725.
- Fix, P. and Loomis, J. (1997). 'The Economic Benefits of Mountain Biking at One of Its Meccas: An Application of the Travel Cost Method to Mountain Biking in Moab, Utah', *Journal of Leisure Research*, 29(3): 342-352.
- Fleming, C.M. and Cook, A. (2008). 'The Recreational Value of Lake McKenzie, Fraser Island - An Application of the Travel Cost Method', *Tourism Management*, 29(6): 1197-1205.
- Flowerdew, A. (1971). 'The Cost of Airport Noise', *The Statistician*, 13: 23-35.
- Foster, C. and Neuburger, H. (1974). 'The Ambiguity of the Consumer's Surplus Measure of Welfare Change', *Oxford Economic Papers*, 26: 66-77.
- Freeman, A. (1971). 'Air Pollution and Property Values: A Comment', *Review of Economics and Statistics*, 53: 415-416.
- . (1977). 'A Short Argument in Favour of Discounting Intergenerational Effects', *Futures*, 4: 7-9.
- . (1993). *The Measurement of Environmental and Resource Values: Theory and Method*, Washington, DC: Resources for the Future.
- Friedman, M. and Savage, L.J. (1948). 'Utility Analysis of Choices Involving Risks', *Journal of Political Economy*, 56: 279-304.
- George, I. (1978). *Modern Cost-Benefit Methods*, Basingstoke: Macmillan.
- Gibbs, C., Guttentag, D., Gretzel, U., Morton, J. and Goodwill, A. (2017). 'Pricing in the Sharing Economy: A Hedonic Pricing Model Applied to Airbnb Listings', *Journal of Travel & Tourism Marketing*, 35(1): 46-56.
- Glaister, S. (1974). 'Generalised Consumer Surplus and Public Transport Pricing', *Economic Journal*, 84: 849-867.
- Gramlich, E. (1990). *A Guide to Benefit-Cost Analysis* (2nd edn), Upper Saddle River, NJ: Prentice-Hall.
- Green, H.A.J. (1961). 'The Social Optimum in the Presence of Monopoly and Taxation', *Review of Economic Studies*, 29: 66-77.
- Gregory, R. and Kunreuther, H. (1990). 'Successful Siting Incentives', *Journal of Civil Engineering*, 60: 73-75.
- Groothuis, P.A. (2005). 'Benefit Transfer - A Comparison of Approaches', *Growth and Change*, 36(4): 551-564.
- Gubler, D.J. (1991). 'Dengue Hemorrhagic Fever - A Global Update (Editorial)', *Virus Information Exchange News*, 8: 2-3.
- Gubler, D.J. and Clark, G.G. (1995). 'Dengue/Dengue Hemorrhagic Fever - The Emergence of a Global Health Problem', *Emerging Infectious Diseases*, 1: 55-57.
- Gubler, D.J. and Trent, D.W. (1994). 'Emergence of Epidemic Dengue/Dengue Hemorrhagic Fever as a Public Health Problem in the Americas', *Infectious Agents and Disease*, 2: 383-393.
- Gürlük, S. and Rehber, E. (2008). 'A Travel Cost Study to Estimate Recreational Value for A Bird Refuge at Lake Manyas, Turkey', *Journal of Environmental Management*, 88(4): 1350-1360.
- Haab, T., Whitehead, J.C. and McConnell, T. (2000). 'The Economic Value of Marine Recreational Fishing in the Southeast United States - 1997 Southeast Economic Data Analysis', *NOAA Technical Memorandum NMFS-SEFSC-446*, Department of Economics, East Carolina University and Department of Agricultural and Resource Economics, University of Maryland, retrieved 15 June 2011 from www.st.nmfs.noaa.gov/st5/RecEcon/Publications/SE_vol2.pdf.
- Halstead, S.B. (1980). 'Dengue Hemorrhagic Fever - A Public Health Problem and A Field for Research', *Bulletin of the World Health Organization*, 58: 1-21.

- Halstead, S.B. (1992). 'The 20th Century Dengue Pandemic – Need for Surveillance and Research', *World Health Organization Statistics Quarterly*, 45: 292–298.
- Hammack, J. and Brown, G.M. (1974). *Waterfowl and Wetlands: Toward Bio-Economic Analysis*, Baltimore, MD: Johns Hopkins Press.
- Hammitt, J.K. and Zhou, Y. (2006). 'The Economic Value of Air-Pollution-Related Health Risks in China – A Contingent Valuation Study', *Environmental and Resource Economics*, 33(2): 399–423.
- Hanemann, W. (1991). 'Willingness to Pay and Willingness to Accept: How Much Can They Differ?' *American Economic Review*, 81: 635–647.
- Hanemann, W.M., Loomis, J., and Kanninen, B. (1991). 'Statistical Efficiency of Double-Bounded Dichotomous Choice Contingent Valuation', *American Journal of Agricultural Economics*, 73(4): 1255–1263.
- Hanley, N. and Barbier, E.B. (2009). *Pricing Nature: Cost-Benefit Analysis and Environmental Policy*, Northampton, MA: Edward Elgar.
- Hanley, N. and Spash, C. (1993). *Cost-Benefit Analysis and the Environment*, Cheltenham: Edward Elgar.
- Harberger, A.C. (1968). 'On the Opportunity Cost of Public Borrowing', *Economic Analysis of Public Investment Decisions: Interest Rate Policy and Discounting Analysis*, Hearings before the Joint Economic Committee, 90th Congress, 2nd Session, USGOP, Washington, DC.
- . (1971a). 'On Measuring the Social Opportunity Cost of Labour', *International Economic Review*, 89: 23–33.
- . (1971b). 'The Three Basic Postulates for Applied Welfare Economics: An Interpretive Essay', *Journal of Economic Literature*, 9: 785–797.
- Hause, J.C. (1975). 'The Theory of Welfare Cost Measurement', *Journal of Political Economy*, 83: 1145–1182.
- Haveman, R.H. and Krutilla, J.V. (1968). *Unemployment, Idle Capacity and the Evaluation of Public Expenditure*, Washington, DC: Resources for the Future.
- Henderson, A. (1941). 'Consumers Surplus and Compensating Variation', *Review of Economic Studies*, 8: 117–121.
- Hicks, J.R. (1939). *Value and Capital* (2nd edn, 1944), Oxford: Clarendon Press.
- . (1944). 'The Four Consumers' Surplus', *Review of Economic Studies*, 11: 31–41.
- . (1956). *A Revision of Demand Theory*, Oxford: Clarendon Press.
- Hicks, R., Steinbeck, S., Gautam, A. and Thunberg, E. (1999). Volume II – The Economic Value of New England and Mid-Atlantic Sportfishing in 1994, NOAA Technical Memorandum NMFS-F/SPO-38, retrieved 15 June 2011 from www.st.nmfs.noaa.gov/st5/RecEcon/Pubhcations/tm_f-spo-3-1999.pdf.
- Horowitz, J. and McConnell, K. (2002). 'A Review of WTA/WTP Studies', *Journal of Environmental Economics and Management*, 44: 426–447.
- Ibarra, A., Minerva, A., Chuenpagdee, R., Charles, T. and Cima-Velázquez, A. (2010). Assessing Natural Resource Values Using the Damage Schedule Approach: Fishing and Other Resource Uses of the Maya People in Quintana Roo, Mexico. In: Proceedings of the Fifteenth Biennial Conference of the International Institute of Fisheries Economics & Trade, July 13–16, 2010, Montpellier, France: Economics of Fish Resources and Aquatic Ecosystems: Balancing Uses, Balancing Costs. Compiled by Ann L. Shriver. International Institute of Fisheries Economics & Trade, Corvallis, Oregon, USA, 2010.
- Ironmonger, D.S. (2001). 'Household Production', in Smelser, N.J. and Baltes, P.B. (eds.), *International Encyclopedia of the Social and Behavioral Sciences*, vols. 20.69, pp. 34–39. Oxford: Pergamon.
- Jeong, H. and Haab, T. (2004). The Economic Value of Marine Recreational Fishing: Applying Benefit Transfer to Marine Recreational Fisheries Statistics Survey (MRFSS), AEDE Working Paper AEDE-WP-0039-04, Department of Agricultural, Environmental, and Development

- Economics, The Ohio State University, retrieved 15 June 2011 from <http://ageconsearch.unm.edu/bitstream/28322/1/wp040039.pdf>.
- Jeuland, M., Lucas, M., Clemens, J. and Whittington, D. (2010). 'Estimating the Private Benefits of Vaccination against Cholera in Beira, Mozambique – A Travel Cost Approach', *Journal of Development Economics*, 91(2): 310–322.
- Jiao, L. and Liu, Y. (2010). 'Geographic Field Model Based Hedonic Valuation of Urban Open Spaces in Wuhan, China', *Landscape and Urban Planning*, 98: 47–55.
- Johansson, P.O. (1993). *Cost-Benefit Analysis of Environmental Change*, Cambridge: Cambridge University Press.
- Johnson, E.J., Hershey, J., Meszaros, J. and Kunreuther, H. (1993). 'Framing Probability Distortions, and Insurance Decisions', *Journal of Risk and Uncertainty*, 7: 35–51.
- Jones-Lee, M. (1980a). 'Maximum Acceptable Physical Risk and a New Measure of Financial Risk Aversion', *Economic Journal*, 90: 49–72.
- Jones-Lee, M. (1980b). 'Maximum Acceptable Physical Risk and a New Measure of Financial Risk Aversion', *Economic Journal*, 90: 550–568.
- Kachelmeier, S.J. and Shehata, M. (1992). 'Estimating Risk Preferences under High Monetary Incentives – Experimental Evidence from the People's Republic of China', *American Economic Review*, 82: 1120–1140.
- Kahneman, D., Knetsch, J.L. and Thaler, R.H. (1986). 'Fairness as a Constraint on Profit Seeking – Entitlements in the Market', *American Economic Review*, 76: 728–741.
- Kahneman, D., Knetsch, J.L. and Thaler, R.H. (1990). 'Experimental Tests of the Endowment Effect and the Coase Theorem', *Journal of Political Economy*, 98: 728–741.
- Kahneman, D., Ritov, I. and Schkade, D. (1999). 'Economic Preferences or Attitude Expressions? An Analysis of Dollar Responses to Public Issues', *Journal of Risk and Uncertainty*, 19(1–3): 203–235.
- Kahneman, D. and Tversky, A. (1979). 'Prospect Theory: An Analysis of Decisions Under Risk', *Econometrica*, 47: 263–291.
- Kaldor, N. (1939). 'Welfare Propositions of Economics', *Economic Journal*, 49: 549–552.
- Keeney, R. (1980). 'Equity and Public Risk', *Operations Research*, 9: 45–56.
- Khatun, F.A. (1997). 'The Cost of Particulate Air Pollution in Dhaka City', *The Bangladesh Development Studies*, XXV(1 and 2): Bangladesh Institute of Development Studies.
- Klocek, C.A. (2004). Estimating the Economic Value of Canaan Valley National Wildlife Refuge: A Contingent Valuation Approach, *Dissertation*, Davis College of Agricultural Forestry and Consumer Sciences, West Virginia University.
- Knetsch, J. (1989). 'The Endowment Effect and Evidence of Nonreversible Indifference Curves', *American Economic Review*, 79: 1277–1284.
- . (1990). 'Environmental Policy Implication of Disparities between Willingness to Pay and Compensation Demanded Measures of Values', *Journal of Environmental Economics and Management*, 18: 227–237.
- . (1995). 'Asymmetric Valuation of Gains and Losses and Preference Order Assumptions', *Economic Inquiry*, 33: 134–141.
- . (2003). 'Environmental, Ecological, and Behavioural Economics', in Dovers, S., Stern, D.I. and Young, M. (eds.), *New Dimensions in Ecological Economics: Integrative Approaches to People and Nature*. Cheltenham: Edward Elgar.
- . (2011). 'Behavioural effects and cost-benefit analysis: lessons from behavioural economics'. In E. Quah (Ed.), *Cost-Benefit Analysis Cases and Materials*, London, UK: Routledge.
- Knetsch, J.L. (2000). 'Environmental Valuations and Standard Theory – Behavioural Findings, Context Dependence, and Implications', in Tietenberg, T. and Folmer, H. (eds.), *The International Yearbook of Environmental and Resource Economics 2000/2001*, pp. 267–299. Cheltenham: Edward Elgar.
- Knetsch, J. and Borchering, T. (1979). 'Expropriation of Private Property and the Basis for Compensation', *University of Toronto Law Journal*, 29: 237–240.

- Knetsch, J., Riyanto, Y. and Zong, J. (2012). 'Gain and Loss Domains and the Choice of Welfare Measure of Positive and Negative Changes', *Journal of Benefit-Cost Analysis*, 3(4): Article 1.
- Knetsch, J. and Sinden, J. (1984). 'Willingness to Pay and Compensation Demanded: Experimental Evidence of an Unexpected Disparity in Measures of Values', *Quarterly Journal of Economics*, 99: 507-521.
- Kong, F., Yin, H. and Nakagoshi, N. (2007). 'Using TIRE GIS and Landscape Metrics in the Hedonic Price Modelling of the Amenity Value of Urban Green Space – A Case Study in Jinan City, China', *Landscape and Urban Planning*, 79: 240-252.
- Krupnick, A.J., Harrison, K., Nickell, E. and Toman, M. (1993). The Benefits of Ambient Air Quality Improvements in Central and Eastern Europe – A Preliminary Assessment, *Discussion Paper ENR93-19*, Washington, DC: Resources for the Future.
- Krutilla, J. (1967). 'Conservation Reconsidered', *American Economic Review*, 54: 777-786.
- Krutilla, J. and Eckstein, O. (1958). *Multiple Purpose River Development, Studies in Applied Economic Analysis*, Baltimore, MD: Johns Hopkins Press.
- Kunreuther, H. and Kleindorfer, P.R. (1986). 'A Sealed-bid Auction Mechanism for Siting Noxious Facilities', *American Economic Review*, 76: 295-299.
- Layard, R. and Glaister, S. (eds.) (1994). *Cost-Benefit Analysis* (2nd edn), Cambridge: Cambridge University Press.
- LeDuc, J.W. (1996). 'World Health Organization Strategy for Emerging Infectious Diseases', *Journal of the American Medical Association*, 275: 318-320.
- Lee, N. and Kirkpatrick, C. (2000). *Sustainable Development and Integrated Appraisal in a Developing World*, Cheltenham: Edward Elgar.
- Leibenstein, H. (1966). 'Allocative Efficiency Vs X-Efficiency', *American Economic Review*, 56: 392-415.
- Linnerooth, J. (1979). 'The Value of Human Life: A Review of the Models', *Economic Enquiry*, 17: 52-74.
- Lipsey, R. and Lancaster, K. (1956). 'The General Theory of Second Best', *Review of Economic Studies*, 24: 11-32.
- List, John A. (2003). 'Does Market Experience Eliminate Market Anomalies?' *The Quarterly Journal of Economics*, 118(1): 41-71.
- Little, I.M.D. (1957). *A Critique of Welfare Economics* (2nd edn), Oxford: Oxford University Press.
- Little, I.M.D. and Mirrlees, J. (1968). *Manual of Industrial Project Analysis in Developing Countries*, Vol. 2, Paris, France: OECD.
- Loehman, E.T., Berg, S.V., Arroyo, A.A., Hedinger, R.A., Schwartz, J.M., Shaw, M.E., Fahien, R.W., De, V.H., Fishe, R.P. and Rio, D.E. (1979). 'Distributional Analysis of Regional Benefits and Costs of Air Quality Control', *Journal of Environmental Economics and Management*, VI: 222-243.
- Loomis, J., Hanemann, M., Kanninen, B. and Wegge, T. (1991). 'WTP to Protect Wetlands and Reduce Wildlife Contamination from Agricultural Drainage', in Dinar, A. and Zilberman, D. (eds.), *The Economics and Management of Water and Drainage in Agriculture*, pp. 411-429. Norwell, MA: Kluwer Academic Publishers.
- Loomis, J. and Walsh, R. (1997). *Recreation Economic Decisions: Comparing Benefits and Costs* (2nd edn), State College, PA: Venture Publishing.
- Loomis, J.B., Peterson, G.L., Champ, P.A., Brown, T.C. and Lucero, B. (1998). 'Paired Comparison Estimates of Willingness to Accept versus Contingent Valuation Estimates of Willingness to Pay', *Journal of Economic Behaviour and Organization*, 35: 501-515.
- Lowen, A. and Sicilian, P. (2015). 'An Alternative Valuation Method for Household Production Using American Time Use Survey Data', *Journal of Legal Economics*, 22(1): 1-23.
- Lvovsky, K., Huges, G., Maddison, D., Ostro, B., and Pearce, D. (2000). *Environmental Costs of Fossil Fuels*. Washington, DC: The World Bank.

- Lyon, S.F., Merrill, N.H., Mulvaney, K.K., and Mazzotta, M.J. (2018). 'Valuing Coastal Beaches and Closures Using Benefit Transfer: An Application to Barnstable, Massachusetts', *Journal of Ocean and Coastal Economics*, 5(1): 1.
- Marglin, S. (1963a). 'The Opportunity Costs of Public Investment', *Quarterly Journal of Economics*, 77: 274–289.
- . (1963b). 'The Social Rate of Discount and the Optimal Rate of Investment', *Quarterly Journal of Economics*, 77: 95–111.
- Marglin, S.A. (1976). *Value and Price in Labour Surplus Economies*, New York: Oxford University Press.
- Margolis, J. and Guitton, H. (eds.) (1969). *Public Economics*, London: Macmillan.
- Marshall, A. (1924). *Principles of Economics* (8th edn), London: Macmillan.
- Mayer, M. and Woltering, M. (2018). 'Assessing and Valuing the Recreational Ecosystem Services of Germany's National Park Using Travel Cost Models', *Ecosystem Services*, 31C: 371–386.
- McKean, R. (1958). *Efficiency in Government through Systems Analysis, with Emphasis on Water Resource Development*, New York: John Wiley.
- Meade, J. (1962). 'External Economies and Diseconomies in a Competitive Situation', *Economic Journal*, 64: 54–67.
- Mishan, E. (1952). 'The Principle of Compensation Reconsidered', *Journal of Political Economy*, 60: 312–322.
- . (1957). 'A Reappraisal of the Principles of Resource Allocation', *Economica*, 24: 324–342.
- . (1958). 'Rent as a Measure of Welfare Change', *American Economic Review*, 49: 386–394.
- . (1960). 'A Survey of Welfare Economics 1939–1959', *Economic Journal*, 70: 197–265.
- . (1962a). 'Welfare Criteria: An Exchange of Notes', *Economic Journal*, 72: 234–244.
- . (1962b). 'Second Thoughts on Second Best', *Oxford Economic Papers*, 14: 205–217.
- . (1963). 'Welfare Criteria: Are Compensation Tests Necessary?', *Economic Journal*, 73: 342–350.
- . (1965a). 'Reflections on Recent Developments in the Concept of External Effects', *Canadian Journal of Economics and Political Science*, 31: 3–34.
- . (1965b). 'The Recent Debate on Welfare Criteria', *Oxford Economic Papers*, 17: 219–236.
- . (1967a). 'Interpretation of the Benefits of Private Transport', *Journal of Transport Economics and Policy*, 1(2): 184–189.
- . (1967b). 'Pareto Optimality and the Law', *Oxford Economic Papers*, 19: 255–287.
- . (1967c). 'A Normalisation Procedure for Public Investment Criteria', 77: 777–796.
- . (1969a). *Welfare Economics: An Assessment*, Amsterdam: North-Holland.
- . (1969b). 'The Relationship between Joint Products, Collective Goods, and External Effects', *Journal of Political Economy*, 77: 329–348.
- . (1969c). *Welfare Economics: Ten Introductory Essays*, New York: Random House.
- . (1970). 'What Is Wrong with Roskill?', *Journal of Transport Economics and Policy*, 4: 221–234.
- . (1971a). 'Pangloss on Pollution', *Swedish Journal of Economics*, 73: 1–27.
- . (1971b). 'The Postwar Literature on Externalities: An Interpretative Essay', *Journal of Economic Literature*, 9(1): 1–28.
- . (1971c). 'Evaluation of Life and Limb: A Theoretical Approach', *Journal of Political Economy*, 79(4): 687–705.
- . (1973). 'Welfare Criteria: Resolution of a Paradox', *Economic Journal*, 83: 747–767.
- . (1974). 'Flexibility and Consistency in Project Evaluation', *Economica*, 41: 81–96.

- . (1976a). 'Choices Involving Risk: Simple Steps toward an Ordinalist Analysis', *Economic Journal*, 86: 759–777.
- . (1976b). 'The New Welfare Criteria and the Social Welfare Function', *Economisch En Sociaal Tijdschrift*, 30(5): 775–783.
- . (1977a). 'The Plain Truth about Consumer Surplus', *Zeitschrift Für Nationalökonomie*, 37(1): 1–24.
- . (1977b). 'Property Rights and Amenity Rights', in Dorfman, R. and Dorfman, N.S. (eds.), *Economics of the Environment: Selected Readings*. New York: W.W. Norton.
- . (1977c). 'Economic Criteria for Intergenerational Comparisons', *Futures*, 9(5): 383–404.
- . (1977d). *The Economic Growth Debate: An Assessment*, London: Allen & Unwin.
- . (1980a). *Introduction to Normative Economics*, New York: Oxford University Press.
- . (1980b). 'The New Welfare Economics: An Alternative View', *International Economic Review*, 21: 691–705.
- . (1981). 'The Value of Trying to Value a Life', *Journal of Public Economics*, 15: 133–137.
- . (1982). 'The New Controversy about the Rationale of Economic Evaluation', *Journal of Economic Issues*, 16: 29–47.
- . (1985). 'Consistency in the Valuation of Life: A Wild Goose Chase?', *Social Philosophy and Policy*, 2: 133–137.
- . (1988). *Cost-Benefit Analysis: An Informal Introduction* (4th edn), London: Unwin Hyman.
- . (1993). *The Costs of Economic Growth* (2nd edn), London: Weidenfeld & Nicolson.
- Moeltner, K. and Woodward, R. (2009). 'Meta-Functional Benefit Transfer for Wetland Valuation: Making the Most of Small Samples', *Environmental and Resource Economics*, 42(1): 89–108.
- Montgomery, M. and Needleman, M. (1997). 'The Welfare Effects of Toxic Contamination in Freshwater Fish', *Land Economics*, 73(2): 211–223.
- Moore, P.G. (1968). *Basic Operation Research*, London: Pitman.
- Mullarkey, D. (1997). *Contingent Valuation of Wetlands: Testing Sensitivity to Scope*, Dissertation, Department of Agricultural and Applied Economics, Madison: University of Wisconsin.
- Mulligan, P. (1977). 'Willingness to Pay for Decreased Risk from Nuclear Plant Accidents', Working Paper No. 3, Energy Extension Program, Penn State University.
- Mumy, M. and Hanke, E. (1975). 'Public Investment Criteria for Underpriced Products', *American Economic Review*, 66: 289–300.
- Musgrave, R.A. (1963). *The Theory of Public Finance: A Study in Public Economy*, New York: McGraw Hill.
- . (1969). 'Cost-Benefit Analysis and the Theory of Public Investment', *Journal of Economic Literature*, 7(3): 797–806.
- Nash, J. (1950). 'The Bargaining Problem', *Econometrica*, 18: 155–162.
- Needleman, L. (1976). 'Valuing Other People's Lives', *Manchester School*, 44: 309–342.
- Nellthorp, J., Bristow, A.L. and Day, B. (2007). 'Introducing Willingness-to-Pay for Noise Changes into Transport Appraisal – An Application of Benefit Transfer', *Transport Reviews*, 27(3): 327–353.
- Ng, Y.K. (2004). *Welfare Economics: Towards a More Complete Analysis*, Basingstoke: Palgrave.
- . (2016). 'Welfare-Reducing Growth and Cost-Benefit Analysis: Essay in Memory of E. J. Mishan', *The Singapore Economic Review*, 61(3).
- Nichols, A. (1969). 'On the Social Rate of Discount: Comment', *American Economic Review*, *American Economic Association*, 59(5): 909–911. December.

- Nichols, D.A. (1970). 'Land and Economic Growth', *American Economic Review*, *American Economic Association*, 60(3): 332–340. June.
- Nwaneri, V.C. (1970). 'Equity in Cost-Benefit Analysis', *Journal of Transport Economics and Policy*, 4: 238–256.
- O'Hare, M., Bacow, L. and Sanderson, D. (1983). *Facility Siting and Public Opposition*, New York: Von Nostrand Reinhold.
- Odean, T. (1998). 'Are Investors Reluctant to Realize Their Losses?', *The Journal of Finance*, 53: 1775–1798.
- Ong, Q. and Quah, E. (2014). Welfare Perceptions of and Public Expenditure on Environmental and Non-Environmental Goods (with Qiyan, Ong), *Theoretical Economics Letters* (USA), 4, 457–464.
- Ong, Q., Quah, E., Tan, K.C., Ho, K.W. and Knetsch, J. (2008). Happiness and Cross Category Paired Comparison of Public Amenities, *Working Paper*, Nanyang Technological University.
- Ortolano, L. (1997). *Environmental Regulation and Impact Assessment*, Chichester: John Wiley.
- Ostro, B. (1994). Estimating the Health Effects of Air Pollutant – A Method with an Application to Jakarta, *Policy Research Working Paper*, No. 1301, Washington, DC: World Bank.
- Otto, D., Monchuk, D., Jintanakul, K. and King, C. (2007). *The Economic Value of Iowa's Natural Resources*, retrieved 15 June 2011 from www.card.iastate.edu/environment/items/DMR-Amenity.pdf.
- Ozawa, S., Stack, M. L., Bishai, D. M., Mirelman, A., Friberg, I. K., Niessen, L., Walker, D. G. and Levine, O. S. (2011, June) 'During The 'Decade Of Vaccines,' The Lives Of 6.4 Million Children Valued At \$231 Billion Could Be Saved', *Health Affairs*, 30(6): 1010–1020. doi: 10.1377/hlthaff.2011.0381.
- Page, T. (1977). *Conservation and Economic Efficiency*, Baltimore: John Hopkins University Press.
- Paul, M. (1971). 'Can Airport Noise Be Measured in Money', *Oxford Economic Papers*, 23: 297–327.
- Pauwels, W. (1977). 'The Possible Perverse Behaviour of the Compensating Variation as a Welfare Ranking', *Zeitschrift Fur Nationalokonomie*, 38: 369–378.
- Pearce, D. and Nash, C. (1983). *The Social Appraisal of Projects*, Basingstoke: ELBS and Macmillan.
- Pearce, D.W. (1996). 'Economic Valuation and Health Damage from Air Pollution in Tire Developing Countries', *Energy Policy*, 24(7): 627–630.
- Pearce, D.W. and Crowards, T. (1995). *Assessing the Health Costs of Particulate Air Pollution in the UK*, CSERGE Working Paper GEC 95–27, Centre for Social and Economic Research on tire Global Environment, University College London and University of East Anglia, retrieved 12 June 2011 from www.uea.ac.uk/env/cserge/pub/wp/gec/gec_1995_27.pdf
- Pearce, D.W., Whittington, D. and Georgiou, S. (1994). *Project and Policy Appraisal: Integrating and Environment*, Paris: OECD.
- Peterson, G. and Brown, T. (1998). 'Economic Valuation by the Method of Paired Comparison with Emphasis on Evaluation of the Transitivity Axiom', *Land Economics*, 74 (2): 240–261.
- Pigou, A.C. (1952). *Economics of Welfare* (5th edn), London: Macmillan.
- Pinheiro, F.P. (1989). 'Dengue in the Americas 1980–1987', *Epidemiological Bulletin of the Pan American Health Organization*, 10: 1–8.
- Pinto-Prades, J.L., Loomes, G. and Brey, R. (2009). 'Trying to Estimate a Monetary Value for the QALY', *Journal of Health Economics*, 28(3): 553–562. <https://doi.org/10.1016/j.jhealeco.2009.02.003>.

- Poor, P.J. (1999). 'The Value of Additional Central Flyway Wetlands: The Case of Nebraska's Rainwater Basin Wetlands', *Journal of Agricultural and Resource Economics*, 24(1): 253–265.
- Popper, F. (1983). 'The Political Uses of Risk Analysis in Land Use Planning', *Risk Analysis*, 3: 255–263.
- Portney, P. and Weyant, J. (eds.) (1999). *Discounting and Intergenerational Equity*, Washington: RFF Press.
- Prest, A.R. and Turvey, R. (1965). 'Cost-Benefit Analysis: A Survey', *The Economic Journal*, 75: 683–735.
- Putler, D.S. (1992). 'Incorporating Reference Price Effects into a Theory of Consumer Choice', *Marketing Science*, 11: 287–309.
- Puttaswamaiah, K. (ed.) (2000). *Cost-Benefit Analysis: Environmental and Ecological Perspectives*, Piscataway, NJ: Transaction.
- Quah, E. (1986). 'Persistent Problems in Measuring Household Production: Definition, Quantifying Joint Activities and Valuation Issues are Solvable', *The American Journal of Economics and Sociology*, 45(2): 235–245.
- . (1987). 'Valuing Family Household Production: A Contingent Evaluation Approach', *Applied Economics*, 19: 875–889.
- . (1989). 'Country Studies and the Value of Household Production', *Applied Economics*, 21: 1631–1646.
- . (1993). *Economics and Home Production*, Singapore: Ashgate.
- . (2013). 'Cost-Benefit Analysis in Developing Countries: What's Different?' in Livermore, M.A. and Revesz, R.L. (eds.), *The Globalization of Cost-Benefit Analysis in Environmental Policy*. New York: Oxford University Press.
- . (2016). 'Editor's Comments on Special Issue in Honor and Memory of Professor Ezra J. Mishan', *The Singapore Economic Review*, 61(3): 1602002.
- . (2017a). 'Using Cost-Benefit Analysis In Developed And Developing Countries: Is It The Same?' *Special Feature C of Annual Macroeconomic Review*, 92–97.
- . (2017b, November 25). 'Why Thaler Matters: A Rational Look at Behavioural Economics' *Straits Times, Singapore*. Retrieved from www.straitstimes.com.
- Quah, E. and Boon, T.L. (2003). 'The Economic Cost of Particulate Air Pollution on Health in Singapore', *Journal of Asian Economics*, 14(1): 73–90.
- Quah, E. and Chia, W. (2019, September 17). 'What the 2015 Haze Cost Singapore: \$1.83 Billion' *Straits Times, Singapore*. Retrieved from www.straitstimes.com
- Quah, E., Chia, W.M. and Sng, H.Y. (2009). 'What is Human Life Worth?' In Sng, H.Y. and Chia, W.M. (eds.) (2010), *Singapore and Asia: Impact of the Global Financial Tsunami and other Economic Issues*. Singapore: World Scientific.
- Quah, E., Choa, E. and Tan, K.C. (2006). 'Use of Damage Schedules in Environmental Evaluation – The Case of Urban Singapore', *Applied Economics*, 38: 1501–1512.
- Quah, E. and Nursultan, I. (2020). Why CBA and NIMBY Syndrome Are Important Challenges to China's BRI? *Journal of Asian Economic Integration*, 2(1): 97–114. <https://doi.org/10.1177/2631684620916043>
- Quah, E. and Tan, K.C. (1998). 'The Siting Problem of NIMBY Facilities: Cost-benefit Analysis and Auction Mechanisms', *Environment and Planning C: Government and Policy*, 16: 255–264.
- . (1999a). 'Economics of NIMBY Syndrome: Siting Decisions', *Environment and Planning C: Government and Policy*, 16: 255–264.
- . (1999b). 'Pricing a Scenic View – The Case of Singapore's East Coast Park', *Impact Assessment and Project Appraisal*, 17(4): 295–303.
- . (2002). *Siting Environmentally Unwanted Facilities: Risks, Trade-Offs and Choices*, Cheltenham: Edward Elgar.

- Quah, E. and Tan, T.T. (2019). 'Valuing the Environment', in Huang, B. and Yu, E. (eds.), *Ways to Achieve Clean Asia*. Japan: Asian Development Bank Institute.
- Quah, E. and Toh, R. (2011). *Cost-Benefit Analysis Cases and Materials*, London: Routledge.
- Quah, E. and Yong, J. (2008). 'An Assessment of Four Popular Auction Mechanisms in the Siting of NIMBY Facilities: Some Experimental Evidence', *Applied Economics*, 40: 841–852.
- Rabin, M. (1998). 'Psychology and Economics', *Journal of Economic Literature*, 36: 1146.
- Ramsey, D.D. (1969). 'On the Social Rate of Discount: Comment', *American Economic Review*, 59: 919–924.
- Randall, A. (1987). *An Economic Approach to Natural Resource and Environmental Policy* (2nd edn), New York: John Wiley.
- Roberts, L.A. and Leitch, J.A. (1997). Economic Valuation of Some Wetland Outputs of Mud Lake, Minnesota-South Dakota, Agricultural Economics Reports, Department of Agricultural Economics, North Dakota State University.
- Rosenberger, R.S. and Loomis, J.B. (2003). 'Benefit Transfer', in Champ, P.A., Boyle, K.J. and Brown, T.C. (eds.), *A Primer on Nonmarket Valuation*, pp. 445–452. London: Kluwer Academic Publisher.
- Rowe, R., Lang, C., Chestnut, L., Latimer, D., Rae, D., Bernow, S. and Write, D. (1995). The New York Environmental Externalities Cost Study – Summary of Approach and Results, *European Commission, International Energy Agency and Organization for Economic Cooperation and Development Workshop on External Cost of Energy*, 30–31 January, Brussels.
- Rutherford, M., Knetsch, J. and Brown, T. (1994). 'Assessing Environmental Losses: Judgments of Importance and Damage Schedules', *Harvard Environmental Law Review*, 20: 51–101.
- Salensminde, K. (2004). 'Cost-benefit Analyses of Walking and Cycling Track Networks Taking into Account Insecurity, Health Effects and External Costs of Motorised Traffic', *Transportation Research Part A*, 38: 593.
- Samuelson, P.A. (1954). 'The Pure Theory of Public Expenditure', *Review of Economics and Statistics*, 36: 387–389.
- . (1963). *Foundations of Economic Analysis* (2nd edn), Cambridge, MA: Harvard University Press.
- Sandmo, A. and Dreze, J.H. (1971). 'Discount Rates for Public Investment in Closed and Open Economies', *Economica*, 38: 395–412.
- Schmitz, H. and Westphal, M. (2013). 'Short- and Medium-Term Effects of Informal Care Provision on Health', *SSRN Electronic Journal*. 10.2139/ssrn.2304088.
- Schofield, J. (1987). *Cost-Benefit Analysis in Urban and Regional Planning*, London: Allen & Unwin.
- Scitovsky, T. (1941). 'A Note on Welfare Propositions in Economics', *Review of Economic Studies*, 9: 77–88.
- Scott, M.F.G. (1974). 'How to Use and Estimate Shadow Exchange Rates', *Oxford Economic Papers*, 26: 169–189.
- Seabury, S.A., Goldman, D. P., Ross Maclean, J., Penrod, J. R. and Lakdawalla, D. N. (2012, April). 'Patients Value Metastatic Cancer Therapy More Highly Than Is Typically Shown Through Traditional Estimates', *Health Affairs*, 31(4): 691–699. doi: 10.1377/hlthaff.2012.0174.
- Sewell, W.R.D., Davis, J., Scott, A.D. and Ross, D.W. (1965). *Guide to Benefit-Cost Analysis*, Ottawa: Queen's Printer.
- Shrestha, R.K., Stein, T.V. and Clark, J. (2007). 'Valuing Nature-Based Recreation in Public Natural Areas of the Apalachicola River Region, Florida', *Journal of Environmental Management*, 45(4): 977–985.

- Sinden, J.A. (1967). 'Review', *World Agricultural Economics and Rural Sociology Conference, Abstracts*, 9: 1–16.
- Skaburskis, A. (1988). 'Criteria for Compensation for the Imports of Large Projects', *Journal of Policy Analysis and Management*, 7: 668–686.
- Small, K., Winston, C. and Yan, J. (2003). 'Preferences for Travel Time and Reliability', *Working Paper*, University of California (Irvin).
- Soh, C. (2011). 'Benefit Transfers'. In E. Quah (Ed.), *Cost-Benefit Analysis Cases and Materials*, London, UK: Routledge.
- Solow, R.H. (1974). 'The Economics of Resources or the Resources of Economics', *American Economic Review*, 64: 1–14.
- Sommani, S., Okanurak, K. and Indaratna, K. (1995). *Social and Economic Impact of Dengue Hemorrhagic Fever in Thailand*, Bangkok: Mahidol University, Social and Economic Research Unit.
- Squire, L. and van der Tak, H. (1975). *Economic Analysis of Projects*, Baltimore, MD: Johns Hopkins Press.
- Sugden, R. and Williams, A. (1978). *The Principles of Practical Cost-Benefit Analysis*, Oxford: Oxford University Press.
- Sund, B., Svensson, L., Rosenqvist, M. and Hollenberg, J. (2012). 'Favourable Cost-Benefit in an Early Defibrillation Programme using Dual Dispatch of Ambulance and Fire Services in Out-of-Hospital Cardiac Arrest', *European Journal of Health Economics*, 13: 811–818.
- Supreme Court of Canada. *Fraser v. The Queen*, [1963] S.C.R. 455, 1963-10-02.
- Sydsaeter, K. and Hammond, P. (2005). *Further Mathematics for Economic Analysis* (2nd edn), Harlow: Pearson Education.
- Takayama, A. (1994). *Analytical Methods in Economics*, Hemel Hempstead: Harvester Wheatsheaf.
- Tang, S. (1991). *Economic Feasibility of Projects: Managerial and Engineering Practice*, New York: McGraw-Hill.
- Thaler, R.H. (1999). 'Mental Accounting Matters', *Journal of Behavioural Decision Making*, 12: 183–206.
- Thaler, R.H. and Benartzi, S. (2004). 'Save More Tomorrow – Using Behavioural Economics to Increase Employee Saving', *Journal of Political Economy*, 112: S164–S182.
- Throsby, D. (1970). *An Introduction to Mathematical Programming*, New York: Random House.
- Thurstone, L.L. (1927). 'The Method of Paired Comparisons for Social Values', *Journal of Abnormal Social Psychology*, 21: 384–400.
- Tipping, D.G. (1968). 'Time Savings in Transport Studies', *Economic Journal*, 78: 843–854.
- Tkac, J.M. (2002). Estimating Willingness to Pay for the Preservation of the Alfred Bog Wetland in Ontario: A Multiple Bounded Discrete Choice Approach, *Masters Thesis*, Department of Agricultural Economics, Gill University.
- Tones, M. (1997). 'Impact of an Outbreak of Dengue Fever – A Case Study from Rural Puerto Rico', *Human Organization*, 56: 19–27.
- Ubel, P.A., Berry, S. R., Nadler, E., Bell, C. M., Kozminski, M. A., Palmer, J. A., Evans, W. K., Strevel, E. L. and Neumann, P. J. (2012, April). 'In A Survey, Marked Inconsistency in How Oncologists Judged Value of High-Cost Cancer Drugs in Relation to Gains in Survival', *Health Affairs*, 31(4): 709–717. doi: 10.1377/hlthaff.2011.0251.
- United Nations Conference on Environment and Development, and Johnson, S. (1992). *The Earth Summit: The United Nations Conference on Environment and Development (UNCED)*. London: Graham & Trotman/Martinus Nijhoff.
- US Environmental Protection Agency. (2000). *Guidelines for Preparing Economic Analyses*, Washington, DC: Environmental Protection Agency.

- US Federal Inter-Agency Subcommittee on Evaluation Standards (1958). *Proposed Practices for Economic Analysis of River Basin Projects*, retrieved 12 June 2011 from <ftp://ftp-fc.sc.egov.usda.gov/Economics/Technotes/1958cAnalysisOfRiverBasinProjects.pdf>.
- Usher, D. (1985). 'The Value of Life for Decision Making in the Public Sector', *Social Philosophy and Policy*.
- Viscusi, W. and Aldy, J. (2003). 'The Value of Statistical Life: A Critical Review of Market Estimates Throughout the World', *Journal of Risk and Uncertainty*, 27: 5–76.
- Von Allmen, S.D., Lopez-Correa, R.H., Woodall, J.P., Morens, D.M., Chiriboga, J. and Castavelez, A. (1979). 'Epidemic Dengue Fever in Puerto Rico, 1977 – A Cost Analysis', *American Journal of Tropical Medicine and Hygiene*, 28: 1040–1044.
- Walsh, R. (1986). *Recreation Economic Decisions: Comparing Benefits and Costs*, State College, PA: Venture Publishing.
- Walshe, G. and Daffern, P. (1990). *Managing Cost-Benefit Analysis*, Basingstoke: Macmillan.
- Weale, M. (2011). 'A Cost-benefit Analysis of Cataract Surgery Based on the English Longitudinal Survey of Ageing', *Journal of Health Economics*, 30(4): 730–739. doi: 10.1016/j.jhealeco.2011.05.008.
- Weisbrod, B.A. (1964). 'Collective-Consumption Services of Individual-Consumption Goods', *The Quarterly Journal of Economics*, 78(3): 471–477.
- Weisbrod, B.A. (1968). 'Income Redistribution Effects & Benefit-Cost Analysis', in Chase, S. B., Jr (ed.), *Problems in Public Expenditure Analysis*. Washington, DC: Brookings Institution.
- Wilkinson, R.G. (1973). *Poverty and Progress: An Ecological Model of Economic Development*, London: Methuen.
- World Bank (2018). The World Bank Annual Report 2018 (English). Washington, DC: World Bank Group. <http://documents.worldbank.org/curated/en/630671538158537244/The-World-Bank-Annual-Report-2018>
- World Health Organization (1998). Report of the Bi-regional Workshop on Health Impacts of Haze-Related Air Pollution, Report RS/98/GE/17(MAA), Manila, World Health Organization, Regional Office for the Western Pacific.
- World Health Organization (2006). *Report on Dengue*, 1–5 October 2006, Geneva, Switzerland.
- Writehead, J.C. and Blomquist, G.C. (1991). 'Measuring Contingent Values for Wetlands: Effects of Information about Related Environmental Goods', *Water Resources Research*, 27(10): 2523–2551.
- Xie, B.C. and Zhao, W. (2018). 'Willingness to Pay for Green Electricity in Tianjin, China: Based on the Contingent Valuation Method', *Energy Policy*, 114: 98–107.
- Yildirim, S. and Philippatos, G. (2007). 'Competition and Contestability in Central and Eastern European Banking Markets', *Managerial Finance*, 33(3): 195–209.
- Yu, X. and Abler, D. (2010). 'Incorporating Zero and Missing Responses into CVM with Open-Ended Bidding: Willingness to Pay for Blue Skies in Beijing', *Environment and Development Economics*, 15(5): 535–556.
- Zeckhauser, R. (1975). 'Procedures for Valuing Lives', *Public Policy*, 23: 419–464.
- Zhuo, X., Zhang, P., Gregg, E.W., Barker, L., Hoerger, T.J., Pearson-Clarke, T. and Albright, A. (2012). 'A Nationwide Community-Based Lifestyle Program Could Delay or Prevent Type 2 Diabetes Cases and Save \$5.7 Billion in 25 Years', *Health Affairs*, 31(1): 50–60.