PENSION SYSTEM IN THE CZECH REPUBLIC Development of the System during 1989–1996

CONTENTS

Introduction

I. Development before 1989

II. Transformation of the System of Pension Insurance

III. Basic System of Pension Insurance

III.1	Pension 1	Insurance Act No	155/1996 Coll.

III.1.1. Participation in the Insurance

III.1.2. Types of Benefits
III.1.3. Qualifying Conditions

III.1.4. Pension Formula

III.1.5. Adjustment of Pensions
III.1.6. Transitory Provisions

III.1.7. International Conventions

III.2. Organizations and Bodies of Social Insurance

III.3. Funding of Pension Insurance

IV. State-contributory Supplementary Pension Insurance

IV.1. Basic Principles
IV.2. Content of the Law

IV.3. Benefits
IV.4. Taxation

IV.5. Implementation of Law IV.6. Further Development

V. Options of Further Development of Pension Insurance

VI. Statistical Data about Pension Insurance

VI.1.	Basic Sy	stem of	Pension	Insurai

VI.1.1. Pension Insurance and Economic Development
VI.1.2. Pension Insurance and Demographic Development

VI.1.3. Pension Insurance within the Structure of Social Expenditures VI.1.4. Income and Expenditures of Pension Insurance (since 1993)

VI.1.5. Development of the Number of Pensioners

VI.1.6. Development of Pension Amount (old-age pension)

VI.1.7. Projection of Development during 1996–2020 – Results of Model Calculations

VI.2. State-contributory Supplementary Pension Insurance

VI.2.1. Basic Data (number of pension funds, number of insured persons, total state contribution)

VI.2.2. Age Structure of Insured Persons

VI.2.3. Amount of Insured Persons Premium

Annex I Basic Pension Insurance and Related Legislation

Annex II State-contributory Supplementary Pension Insurance