

## CONTENTS

Preface	vii
1 Preparing for exams	1
Why exams, in equity and trusts in particular—Sitting the exams—Revising	
2 Working during the course	14
How much work?—Lectures—Tutorials and seminars—Written work—How to work	
3 Constitution of trusts and covenants to settle	24
Constitution of a trust, and attendant consequences—Covenants to settle property—Covenants to settle in general—A trust of the promise?—A note on after-acquired property—Exceptions to the principle that equity will not assist a volunteer	
4 Certainty of object, private purpose trusts and unincorporated associations	47
Certainty of object—Problem question—Private purpose trusts—Unincorporated associations	
5 Formalities	68
Dealing with intricate subjects—Policy behind section 53—Dispositions of equitable interests— <i>Grey v Inland Revenue Commissioners</i> —The <i>Vandervell</i> litigation— <i>Oughtred v Inland Revenue Commissioners</i> —The equitable doctrine of part performance—Alternatives to part performance	
6 Resulting and constructive trusts	88
Beneficial interests of cohabitees—New developments in	

constructive trusts—The problem of mutual wills—A general principle of fraud?—Problem question	
<b>7 Secret and half-secret trusts</b>	<b>124</b>
Underlying principles and the different rules for secret and half-secret trusts—Essay question—What are the different rules between secret and half-secret trusts?—Basis of enforcement of secret and half-secret trusts—Can the distinctions between secret and half-secret trusts be justified?—Problem questions	
<b>8 Charitable trusts</b>	<b>145</b>
The requirement of public benefit—The altruism issue	
<b>9 Trusteeship</b>	<b>164</b>
Conflicts of interest and the remuneration of trustees—Variation of Trusts Act 1958	
<b>10 Strangers to the trust as constructive trustees</b>	<b>181</b>
Knowing receipt and knowing assistance—Problem question— <i>Quistclose</i> trusts in general	
<b>Bibliography</b>	<b>197</b>
<b>Index</b>	<b>198</b>