

# CONTENTS

CHAPTER ONE	
Omega to Alpha .....	12
CHAPTER TWO	
Genesis .....	17
CHAPTER THREE	
The Money Changers .....	30
CHAPTER FOUR	
The Early Years.....	48
CHAPTER FIVE	
We Have Never Had It So Good.....	72
CHAPTER SIX	
The Gathering Storm.....	89
CHAPTER SEVEN	
It happens only once every eighteen years.....	109
CHAPTER EIGHT	
The Gold Crisis .....	129
CHAPTER NINE	
The Merger.....	152
CHAPTER TEN	
A New Beginning.....	157
CHAPTER ELEVEN	
Michele Sindona.....	185
CHAPTER TWELVE	
Treasurer's Department.....	190
CHAPTER THIRTEEN	
Delivery Risk .....	196
CHAPTER FOURTEEN	
More Travels .....	205
CHAPTER FIFTEEN	

## APPENDICES

Appendix 1	The foreign Exchange Dealing Book	Page 280
Appendix 2	Examinations, 1957 Results	Page 282
Appendix 3	Conference on Exchange Rates	Page 283
Appendix 4	Where the Action Was Intense	Page 284
Appendix 5	A Multi-Million Morning with the Money Man	Page 286
Appendix 6	Foreign Exchange Men Take to the Road	Page 287
Appendix 7	The Real Sindona Story	Page 289
Appendix 8	Certificate re Fellowship for the Institute of Bankers	Page 294
Appendix 9	Speech to be Delivered to the American Bankers Association in New York on 7 <sup>th</sup> November 1975	Page 295
Appendix 10	Suggestions for the Control of Money Market Dealers as Implemented by National Westminster Bank PLC	Page 300
Appendix 11	Ethnics in the International Money Markets	Page 306
Appendix 12	Mr Justice Staughton [Judgment September 2] re the Libyan Law Case	Page 310
Appendix 13	How to Avoid Going Bust – Stop, Look and Listen	Page 314
Appendix 14	Letter to Times	Page 317

## PHOTOS

Figure 1	Bill Batt aged 19 in uniform	Page 323
Figure 2	Photo of Bridget's family. Top row from left to right, George Henneker, Kathleen (Sister Emalder), Patrick Henneker (Bridget's Father) Bottom row, Pat Henneker, Kathleen Henneker (Bridget's Mother) and Bridget	Page 323
Figure 3	Bill and Bridget's wedding photo	Page 324
Figure 4	El Greco – Photo of Christ throwing out the money lenders from the temple	Page 325
Figure 5	Arbitrage Department – From left to right, Frank Christens, Denis Jones, Roy Haines, Jon Jeb, A trainee from Denmark, Bill Batt and Lionel Mathews	Page 325
Figure 6	Bill Batt operating the Marchant, the first mechanical calculator	Page 326
Figure 7	Forex Club trip to Rome, Geoffrey Parkinson and wife, Bridget and Bill Batt	Page 326
Figure 8	The Family Home in Purley	Page 327
Figure 9	The Formation Dinner of the Forex Club in Portugal	Page 328
Figure 10	The Three Pipe Salesman	Page 328
Figure 11	Bill Batt and A J (Spike) Wright	Page 329
Figure 12	The New International Money Desk at Nat West Bank PLC	Page 329
Figure 13	The dollar desk in IMD, second from right Ron Porter, Bill Batt standing and Roy Haines.	Page 330
Figure 14	Bill Batt at the American Bankers Association in New York	Page 330

Figure 15	Major General Joseph Nanven Garba, Finance Minister of Nigeria	Page 331
Figure 16	The World Money Centre	Page 331
Figure 17	The reception for the National Bank of North America. From left to right Bill Batt, Eric Carter, The Chairman of NBNA and Harold Hitchcock	Page 332
Figure 18	Bill Batt and Roy Haines with the Nat West Tower in the background	Page 333
Figure 19	International Clock	Page 334
Figure 20	Stuben Glass Apples	Page 334
Figure 21	A Plaque with the Divisional Crest	Page 334
Figure 22	Sliver Plated Pen and Ink Set	Page 335