Contents

Introduction	1
PART I UNDERSTANDING FIRMS	
1. Established Theories of the Firm	15
2. The Property Rights Approach	29
3. Further Issues Arising from the Property Rights Approach	56
4. A Discussion of the Foundations of the Incomplete Contracting Model	73
PART II UNDERSTANDING FINANCIAL STRUCT	TURE
5. Theories of Financial Contracting and Debt	95
6. Capital Structure Decisions of a Public Company	126
7. Bankruptcy Procedure	156
8. The Structure of Voting Rights in a Public Company	186
References	211
Indox	222