
Contents

List of Charts	7
List of Tables	9
Foreword	13
Acknowledgements	15
1. The Role of Forecasting in Business <i>James Morrell</i>	17
2. Forecasting the National Economy and the Business Cycle <i>James Morrell</i>	28
3. The Statistical Raw Material <i>L. S. Staniland</i>	53
4. Forecasting Assumptions – The Importance of the Balance of Payments and Future Government Policy <i>D. F. V. Ashby</i>	78
5. Monetary Policy, Cash Flows and Interest Rates <i>C. C. Davis</i>	104
6. Forecasting Public Spending and the Budget <i>C. D. Barnard and James Morrell</i>	129
7. Forecasting Costs and Prices <i>James Morrell and T. Laugharne</i>	153
8. Forecasting Incomes and Spending <i>R. J. Hall</i>	176
9. Forecasting Profits <i>Sandra Mason</i>	205
10. Forecasting Investment by the Public Corporations and Manufacturing Industry <i>B. Asher and James Morrell</i>	229

CONTENTS

11. Forecasting Housing and Other Building Investment <i>R. B. McDaniel</i>	250
12. Forecasting Sales and Output by Sectors <i>Alan F. Hodgson and Melvyn Rowe</i>	277
13. Interest Rates and Security Prices <i>James Morrell</i>	302
Appendix: A Forecast of Some Aspects of Consumers' Spending	320
Bibliography	346
Statistical Sources	349
Notes on Contributors	351
Index	355