Contents

Li	st of contributors	vi
1	Introduction Pippo Ranci and Guido Cervigni	1
2	Wholesale electricity markets Guido Cervigni and Dmitri Perekhodtsev	18
3	Generation capacity adequacy Guido Cervigni, Andrea Commisso and Dmitri Perekhodtsev	67
4	Congestion management and transmission rights Dmitri Perekhodtsev and Guido Cervigni	86
5	Competition policy in the electricity industry Guido Cervigni and Dmitri Perekhodtsev	143
6	Retail competition Anna Creti and Clara Poletti	186
7	Climate change and the future of the liberalised electricity markets Guido Cervigni	198
Index		213