

CONTENTS

Acknowledgements	xi
Preface to the Paperback Edition	xvii
Introduction	1
1 The Good, the Bad and the Ugly	15
2 Good and Evil: In Money We Trust	51
3 Innocence Lost: Alchemy and Banking	88
4 Radical Uncertainty: The Purpose of Financial Markets	120
5 Heroes and Villains: The Role of Central Banks	156
6 Marriage and Divorce: Money and Nations	211
7 Innocence Regained: Reforming Money and Banking	250
8 Healing and Hubris: The World Economy Today	290
9 The Audacity of Pessimism: The Prisoner's Dilemma and the Coming Crisis	334
Notes	371
Bibliography	397
Index	419
About the Author	431