

CONTENT

CONTENT	5
LIST OF ABBREVIATIONS	7
LIST OF TABLES	8
LIST OF FIGURES	8
INTRODUCTION	9
1 PROJECT, THE LIFE CYCLE OF PROJECT AND ITS MANAGEMENT, PROJECT RISK AND FAILURE	11
1.1 Charactersitics of Project, Project History, and its Role	11
1.2 Project versus Operation and Program	18
1.3 Project, Program and Portfolio Management	21
1.4 Project Management Process Groups, Project Risks and Failure	26
1.4.1 Project Phases and Project Management Process Groups	26
1.4.2 Project Risk Management	31
1.4.3 The Failure of Project	35
1.5 Project Methodology and Project Framework	36
1.6 Principal-Agent Model in Project-Level Approach	39
2 OBJECTIVES OF THE MONOGRAPH	42
3 METHODOLOGY OF THE MONOGRAPH	44
3.1 Materials and Methods	44
3.2 Dimensions to Selection of Projects for Research	44
3.3 Questionnaire Preparation and Survey	45
3.4 Statistical Methods Used for Analyses	46
4 AGRICULTURAL SECTOR AND INTERNATIONAL SUPPORTING AGENCIES	50
4.1 The Agriculture and Agricultural Development Possibilities in Armenia	50
4.2 ACIDI/VOCA in Armenia	55

4.3 European Union in Armenia	56
4.4 FAO in Armenia	57
4.5 World Bank in Armenia	58
4.6 Study of Selected Projects and Adaptation of Principal-Agent Model	59
4.6.1 The Evaluation of Project's Managers Experience and Opinions with Implementation of International Projects	69
4.7 Questionnaire analyses (Quantitative)	74
5 CONCLUSION	88
ABSTRACT	95
ABSTRAKT	96
REFERENCES	97
ANNEXES	106