■ IN BRIEF

8 ● Talcum troubles at Johnson • The Secret Service can't afford Mar-a-Lago • Big Ben takes a breather

■ REMARKS

Other democracies have thrived after leaders like Trump

12 Trump without Bannon is still Trump

FINANCE

1	BUSINESS	2	TECHNOLOGY
14	Costco's jumbo-size gamble on foot traffic	20	Birds, frogs, and bats don't have any doubts abou
15	Roche passes on a promising MS drug in favor of one promising more profit		climate change— just listen
17	Louis Vuitton lets the catwalk out of the bag	22	The makers of a nation opioid database weigh privacy against lost live
18	Supermarkets in China fend off an army of food vigilantes	23	For investors, Blue Apro
19	Harvard costs a whole hell of a lot—to run		services just aren't deliv
	ECONOMICS		POLITICS

How Wall Street and 26 stopped worrying ve about the debt bout and learned to love gelower taxes (again) ational 28 Could Puerto Rico eigh lost find financial salvation st lives as a tax haven? Apron 29 Long immune to speculative otion fever, Germany is keeping t delivering a wary eye on its hot real

Self-inflicted wounds may cripple Brazil's economy for years K-pop gets ready for world conquest One way or another, tar sands producers will make oil pay, even at \$50 a barrel

34	It's been a busy summer for
	President, er, Vice President Pence
35	For Florida's fruit and vegetable farmers, Nafta is rotten
36	Shrugging off the Saudi-led embargo, Qatar goes on a shopping spree for ships, planes—and soccer stars

	estate market
+	FOCUS/ SMALL BUSINESS
39	The weird-looking snowboard that's shredding the competition
41	Short on friends? Ryuichi Ichinokawa will find you a best man or bridesmaid. He'll even stand in for your father
42	Verreum's high-end objets d'art are reinvigorating Czech glassmaking



- 61 The return of the double-breasted suit
- 66 Now's your chance to buy Paul Newman's own "Paul Newman" Rolex
- 68 Workwear for women doesn't have to be so dreadful
- 70 Consider the zipper, that elegant, intimate mechanical wonder
- 71 The One: Tasseled earrings in a vivid red
- 72 Game Changer: Alexander Wang brings luxury back to Earth

How to Contact Bloomberg Businessweek

Editorial
212 617-8120
Ad Sales
212 617-2900
731 Lexington Ave.,
New York, NY 10022
Email
bwreader
@bloomberg.net
Fax
212 617-9065
Subscription Customer
Service URL
businessweekmag
.com/service

Reprints/Permissions 800 290-5460 x100

businessweekreprints @theygsgroup.com

or email

Letters to the Editor can be sent by email, fax, or regular mail. They should include the sender's address, phone number(s), and email address if available. Connections with the subject of the letter should be disclosed. We reserve the right to edit for sense, style, and space.

Follow us on social media

Facebook

bloomberg businessweek/ Twitter @BW Instagram @bloomberg businessweek

facebook.com/

FEATURES



- Rudy Cline-Thomas coaches NBA stars to become Silicon Valley Warriors
- Teva Pharmaceutical, the pride of Israel, may have to leave to survive
- At the Trump Organization, the boys are doing the old man proud—shamelessly

29



Angela Merkel

36



Tamim Bin Hamad Al Thani

31



Red Velvet's

66



Paul Newman



Bloomberg Businessweek (USPS 080 900) August 28, 2017 (ISSN 0007-7135) E Issue no. 4535 Published weekly, except one week in January, February, April, July, and August, by Bloomberg L.P. Periodicals postage paid at New York, NY, and at additional mailing offices. Executive, Editorial, Circulation, and Advertising Offices: Bloomberg Businessweek, N2 Lexington Avenue, New York, NY 10022. POSTMASTER: Send address changes to Bloomberg Businessweek, De. Sox 332, Haywards Heath, West Sussex, RHI6 3FP UK. Businessweeks.bus@quadrantsubs.com CST#1008327064. Registered for GST as Bloomberg L.P. GST #12829 9898 RT0001. Copyright 2017 Bloomberg L.P. All rights reserved. Title registered in the U.S. Patent Office. Single Copy Sales: Call 800 298-9867 or e-mail: busweek@mrmsinc.com. Educational Permissions: Copyright Clearance Center at info@copyright.com. Printed In Belgium CPPAP NUMBER 0414N68830



Cover: Photograph by John Francis Peters for Bloomberg Businessweek