

# Contents

---

<i>List of contributors</i>	vi
<i>Foreword by Michael Keen</i>	vii
1 Introduction	1
<i>Sajid M. Chaudhry and Andy Mullineux</i>	
2 Taxation and bank risk-taking	31
<i>Yun Luo and Sailesh Tanna</i>	
3 Tax distortions in securitization: an overview	54
<i>Shiwei Hu and Di Gong</i>	
4 The burden of bank taxation: corporate income tax vs. bank levy	73
<i>Gunther Capelle-Blancard and Olena Havrylchyk</i>	
5 Banks and tax: recent UK experiences	90
<i>Ian Young</i>	
6 Securities transaction tax in Europe: first impact assessments	107
<i>Gunther Capelle-Blancard</i>	
7 Effects of VAT on financial services	127
<i>Arthur Kerrigan</i>	
8 Ethical taxation and finance	156
<i>Douglas Bamford</i>	
9 Ethics and bank taxation	170
<i>Tom Sorell and James Dempsey</i>	
10 The concluding panel discussion	181
<i>Index</i>	189