## CONTENTS

List of Figures	viii
Acknowledgements	x
Introduction: The Needle (and the Damage Done)	1
PART I: ANATOMY OF THE NORTH ATLANTIC FINANCIAL CRI	SIS
1 European Banks Unfettered	15
2 US Shadow Banks Unleashed	44
3 Boom and Bust	71
PART II: MISDIAGNOSING THE NORTH ATLANTIC ECONOMY	(
4 A Flawed Monetary Union	109
5 Intellectual Blinkers and Unexpected Spillovers	133
6 A History of the International Monetary System in Five Crises	156
PART III: COMPLETINGTHE CURE	
7 Will Revamped Financial Regulations Work?	185
8 Making Macroeconomics More Relevant	207
9 Whither EMU?	229
Final Thoughts	250
Notes	256
References	265
Index	273