## CONTENTS

	List of Figures and Table page viii Foreword ix Acknowledgements xi Table of Cases xiii List of Selected Abbreviations xxi
	Introduction 1
1	The Legal Landscape 6
	Host State National Courts 7
	Home State National Courts 8
	International Arbitration 10
2	The Four Models 19
	The Direct Claims Model 19 Direct Claims (I) Model 19 Direct Claims (II) Model 23 Direct Claims (III) Model 24
	A Role for the Host State 25
	The Long Shadow of Diplomatic Protection The Boundaries of State Behaviour 30 Attribution versus Jurisdiction 32 The ICSID Convention 34 Arbitration Rules 38
	The Espousal Model 42 The Host State as Espouser 42 Two ICSID Cases 50 Conclusion 54

55

The Qui Tam Model

The Hybrid Model Summary of the Four Models Consolidation of Models The Four Models and the International Centre for Settlement of Investment Disputes 'investment' 72 'arising directly' 73 'legal dispute' 'between a Contracting State . . . and a national of another Contracting 'which the parties to the dispute consent in writing to submit to the Centre' Two Rules of Diplomatic Protection 77 Nationality of Claims Exhaustion of Local Remedies 79 3 Jurisdiction Ratione Personae: The Foreign Investor 82 Host State Investment Law 82 Contract Models 85 87 Treaty Models The Host State's Contingent Consent Jurisdiction without Privity A Harmonisation Mechanism 93 4 Mass Proceedings and Settlement Agreements 98 5 Jurisdiction Ratione Materiae: The Substantive Rights 108 109 Choice of Law as the Starting Point General Considerations Favouring a Broad Substantive Scope 113 The Uncertain Status of Host State Counterclaims 116

118 Promoting Access to Recourse Duplication, Fragmentation, or Excessive Burden 120 Thresholds and Due Diligence Obligations 123 Defining the Right-Holder 125 Areas of Law for Possible Incorporation 127 Human Rights 127 Labour Rights 131 Environmental Rights Indigenous Peoples' Rights 144 Anti-corruption 6 Enforcement 152 The ICSID Convention 152 154 The New York Convention 155 The Role of the Lex Arbitri The Requirement of an 'Agreement in Writing' 157 The 'Commercial' Reservation 161 Conclusion 168 Conclusion 169 Annex: The Model Texts 172

Index

191