

Table of Contents

The Role of Alternative Investments in the Development of Capital Markets: in Terms of the Transformation of Georgia with the EU

George Abuselidze, Lasha Beridze..... 29

Balassa-Samuelson Effect in 10 CEE Countries: Does Productivity Influence their Price Convergence to EU15?

Emil Adámek..... 41

The Structure of Municipalities in the Countries of the European Union as a Key Factor in Regional Development

Beáta Adamkovičová, Michal Lukáč..... 50

Manufacturing vs Services: Changes in Intra-EU Trade. The Case of the Visegrád Countries

Adam A. Ambroziak..... 59

The EU-US Economic Relations in Uncertain Times: What Is the Future?

Jarolím Antal..... 67

Language Skills of EU Citizens and their Participation on Foreign Cultural Products

Eva Ardielli 74

European Union's Relations with Iceland, Norway and Switzerland – Current State and Future Perspectives

Wojciech Bąba..... 82

Support of CCI in Slovakia and EU

Kristína Baculáková..... 90

Students' Entrepreneurial Skills and European HEI's Performance in Entrepreneurship and Innovation: A Case Study

Daniel Badulescu, Diana Perticas, Roxana Hatos, Csaba Csintalan..... 98

Future Europe: The Bulgarian Model of Integration – Minorities, National Psychology and Migration

Asen Balabanov, Vladislava Lendzhova..... 107

Impact of China on Competitiveness of EU Steel Industry (Slovakia)

Peter Baláž, Juraj Bayer 118

The Antitrust Compliance in Management Strategies of Enterprises – the European Perspective

Agnieszka Barcik 128

Industry 4.0 as the Determinant of Enterprises' Development in the European Union

Ryszard Barcik 136

Legal Aspects of Public Property in the Selected EU Countries

Richard Bartes 145

Analysis of Expenditures of Pensioners Households in the Czech Republic and EU

Vlastimil Beran, Jiří Franek 151

European Customer Satisfaction Index Model: Comparison of Evidences from Poland and Lithuania

Grzegorz Biesok, Jolanta Wyród-Wróbel 161

Analysis of the Infrastructure of Social Services Facilities for the Elderly in Selected Regions of the European Union

Olga Bočáková, Maroš Potočný 169

Possibilities of Multi-Source Financing of Social Services Facilities in the Selected Member States of the European Union

Olga Bočáková, Martin Vavruš 178

Cohesion Policy from the Perspective of Territorial Self-Government in Slovakia in 2011-2016

Lukáš Cívik 184

EU's and China's Approaches to Adapting Mutual Relations to New Global Conditions

Eva Cihelková, Hung Phuoc Nguyen 190

Public Sector Innovation in the European Union

Mariusz Czupich 199

Analysis of Initiatives to Support Scaleups as Tool to Enhance EU's Competitiveness

Martin Čapliar, Michaela Melková 208

Important Milestones in the Common History of Selected European Countries and their Impact on Culture

Michaela Čiefová, Katarína Seresová 216

Determinants of Foreign Direct Investment in CEEC: with Focus on Slovakia and Manufacturing Sector

Markéta Dolinová..... 224

Sustainability of the EU Countries Measured by Selected Approaches

Magdaléna Drastichová..... 232

Position of the Eurozone Within International Monetary Systems

Kateřina Dvoroková, Radomír Kaňá 243

Social Cohesion of Polish Regions in the Light of the EU Membership

Małgorzata Dziembala..... 254

The Startups' Environment in European Union – Current Trends in Supporting New Business Initiatives

Piotr Dziwiński..... 266

Institutional Determinants of the Competitiveness of EU and Non-EU Central and Eastern European Countries

Krzysztof Falkowski..... 274

Brexit – An Opportunity for the United Kingdom to Escape from EU Law and Related Challenges

Iva Fellerová Palkovská..... 282

How China's Financial Sector Contributed to the European Union Not Granting Market Economy Status to China

Lenka Fojtíková..... 291

European Integration in the Context of the European Single Market

Marcela Galovská 302

Real Estate Markets Assessment in Country Risk Context: EU Baltic Countries Case

Iwona Gorzeń-Mitka..... 310

Increasing Level of Tertiary Education = Increasing Employability of the Youth

Marcela Göttlichová..... 319

Social Capital in European Countries and Its Role in Integration Processes- Selected Issues

Aleksandra Grabowska-Powaga..... 330

Transmission of Interest Rates: EU Leader Versus his Czech Neighbour	
<i>Jiří Gregor</i>	338
Awarding Damages for Health Impairment in Recent Case Law of the Court of Justice of the EU	
<i>Nicole Grmelová</i>	349
European Integration of the Western Balkans: Selected Economic Perspectives	
<i>Tomasz Grodzicki</i>	356
Green European Integration	
<i>Adam Grudziński, Adam Sulich</i>	364
European Union Member States and Democracy: Central Europe Towards Authoritarian Governance	
<i>Olga Gubová</i>	372
Are There Any Common Features of National Cultures of the Top Ten Sustainability Countries in European Union?	
<i>Patrycja Hąbek</i>	380
Regulation of Czech Accounting and Taxes in the Context of European Accounting, Taxes and Ongoing International Harmonization	
<i>Jana Hakalová, Marcela Palochová, Yveta Pšenková, Alžbeta Bieliková</i>	388
Evaluation of Educational Policy Indicators in European Union Countries	
<i>Martina Halásková, Petra Schwarzová</i>	396
Arctic Policy of the European Union	
<i>Dorota Harakaľová</i>	404
Smart Villages – New Concept of Rural Development of the EU	
<i>Lubica Harakaľová</i>	413
Regional Dimension of Cluster Policy: Case Study Slovakia	
<i>Katarína Havierniková</i>	422
The Involvement of Enterprises in Clusters as a Basis for the Internationalization of Business Activities on the Example of Slovak Small and Medium-sized Enterprises	
<i>Katarina Havierniková, Monika Mynarzová</i>	430
Health-conscious Behaviour Appearance in the European Union	
<i>Eva Gorgenyi Hegyes, Amelita Godor, Maria Fekete Farkas</i>	439

Significance of ECMT+ Participants' Feedback for their Future Entrepreneurial Careers within the EU	
<i>Krystyna Heinz, Martina Chylková, Lubomír Nenička</i>	447
The Trans-Pacific Partnership: Positive and Negative Impacts	
<i>Martin Holub</i>	456
Selected Problems of the Contemporary European Economic Integration Development	
<i>Jozef Horeháj, Marian Šuplata</i>	466
The European Union at a Crucial Crossroads – Survives or Finishes?	
<i>Pavol Hrivik</i>	475
The Economic Freedom Index as a Measure of the Competitiveness of EU Companies	
<i>Magdalena Hryniewicka</i>	482
Business Service Centres and their Current Challenges in European Integration	
<i>Jarmila Hudáková</i>	490
Financing the Pharmacy Activity from the Perspective of Admissibility of State Aid in the European Union	
<i>Michał Jachowicz, Piotr Podsiadło</i>	497
European Policy of Products' Quality Management and Improvement	
<i>Marcin Jakubiec</i>	512
Trust as a Determinant of Economic Development in Selected European Countries	
<i>Agata Jakubowska</i>	520
Strengthened EU Rules to Tackle Money Laundering and Terrorism Financing and their Implementation in Slovak Republic	
<i>Eva Jančíková, Janka Pásztorová</i>	527
The Influence of the Disposable Income on the Consumption Structure in European Countries – Spatio-Temporal Analysis	
<i>Mateusz Jankiewicz</i>	537
The Political Economy of Fiscal Deficits: Empirical Evidence from EU Countries	
<i>Jan Janků</i>	545

Economic Aspects of Firefighting Vehicles Safe Driving Within EU Civil Protection

*Ladislav Jánošík, Ivana Jánošíková, Marek Cochlar, Stanislav Jemelík.....*556

The Role of European Funds in the Development of Organic Food Market in Poland

*Magdalena Jarczok-Guzy.....*566

Characteristics of Selected European Associations Promoting Organic Farming Practices and Development in this Field

*Malgorzata A. Jarossová, Anna Cierniak-Emerych, Szymon T. Dziuba, Alicja Lacková*575

Labour Productivity and Competitive Position in International Trade of the Euro Area Countries – Comparative Analysis

*Aneta Jarosz-Angowska*584

European Union and the Faroe Islands: Possibilities for Closer Trade Relations

*Tomáš Juhás.....*594

Table of Contents

Environmental Sustainability Management on the Example of Selected European Cities

Judyta Kabus, Natalia Jędrzejak, Monika Mynarzová..... 604

Strategy for the Renewal of the Polish Village with the use of EU Funds on the Example of the Silesian Voivodeship as the Precursor

Judyta Kabus, Radomir Kaňa, Katarzyna Szymczyk, Joanna Nowakowska-Grunt. 611

Rural Entrepreneurial Management and European Union Support on the Example of Częstochowa County

Marta Kadłubek..... 619

Poland's Competitiveness in Services Trade on the European Union Internal Market

Magdalena Kąkol 627

Key Aspects of the Progressive Development of the CSDP Leading to the Creation of a Common European Defense

Radomir Kaňa, Kateřina Dvoroková 642

Implementation of European Cohesion Policy in Slovakia: Evaluation of the Operational Programme Environment

Júlia Karasová 650

Base Alternatives and the Paradigm of Impact Investing Development in the Coordinates of Globalization Changes and Euro Integration

Lidiia Karpenko, Pavlo Voronzhak 659

Multi-Criteria Analysis of Green Competitiveness of the EU Countries

Armand Kasztelan 669

Integration of Capital Markets on the Example of the EPS Indicator in Selected European Union Countries. Results of Empirical Research

Marcin Kędzior, Rafał Szmajser..... 677

Environmental Protection Expenditure in the EU Countries

Anna Kierepka-Kasztelan..... 690

European Integration – Challenges for the Banking System of Ukraine

Oksana Kiforenko..... 699

Consumer in the European Union and Dual Food Quality*Naděžda Klabusayová* 712**European Air Integration***Michal Klenka* 720**What Drives Gamers to Buy Virtual Goods? A Comparative Study of European Gamers***Vojtěch Klézl, Katarína Rebrošová, Monika Vyhlídalová* 729**Smart Specialization Concept as a Way of Regional Innovation Performance Boosting***Viktorie Klímová, Vladimír Žitek* 739**Position of Visegrad Countries in the European Union in Terms of Their Competitiveness***Radka Kněžáčková, Ivan Sixta* 747**Impact Assessment of the Free Trade Agreement Between EU and Vietnam on the Economy of the Czech Republic***Aleš Kocourek, Jana Šimanová* 755**Challenges of Inclusive Development in the Context of the EU 2020 Strategy. The Case of Poland***Maria Kola-Bezka* 765**Risk Assessment of SMEs under Engaging in Cluster Cooperation in Terms of their Territorial Impact in Slovakia Within the EU Context***Marcel Kordoš* 773**The Role of Innovation in EU Regional Policy Within its Implication in the Conditions of Slovak Republic***Marcel Kordoš, Emília Krajňáková* 781**Private Investments in European Union Countries – Polish Case***Anna Korombel, Olga Ławińska* 789**Mobility in European Transport Policy***Barbara Kos* 798**ICT in the Transport Policy of the European Union***Joanna Kos-Łabędowicz* 806**Consumer Protection and the Portability Regulation***Pavel Koukal* 814

The Age Structure Analysis of Asylum Applicants Coming to the European Union from Sub-Saharan Africa's Countries	
<i>Eva Kovářová</i>	821
Migration from Bulgaria and Its Depopulation	
<i>Yoji Koyama</i>	829
Personal and Psychological Motivators of European Players to Buy Virtual Goods in Free-to-Play Online Games: Czech and Russian Comparison	
<i>Pavčina Kozáková</i>	837
Informed and Free Consent as a Tool to Process Personal Data by General Data Protection Regulation in the European Union	
<i>Michal Koziel, Martina Krügerová</i>	845
Analysis of Dependence of Selected Indicators in Debtors in Insolvency Proceedings in the Relation to Value Added Tax in Conditions of European Union	
<i>Michal Krajňák, Kateřina Krzikallová, Dagmar Bařinová</i>	853
Importance of European Social Policy in the Dimension of Unemployment as a Long-term Phenomenon in Selected Regions of the European Union	
<i>Darina Kubíčková, Andrej Hrnčárik</i>	861
The Political Economy of Brexit	
<i>Irah Kučerová</i>	868
Selected Challenges for the Common Agricultural Policy after 2020	
<i>Jacek Kulawik, Joanna Pawłowska-Tyszko, Barbara Wieliczko, Michał Soliwoda</i>	876
Intangible Assets and Goodwill Valuation in the European Union	
<i>Vladimír Kulil</i>	886
A Critical Perspective on the Development of Internet Related Case Law for Online Consumer Contracts in the EU	
<i>Tereza Kyselovská</i>	893
The European Union, Visegrad Group and China's New Silk Road	
<i>Lukáš Laš, Eva Poledníková</i>	901
Indebtedness of Local Government Units as a Barrier to the Absorption of European Union Funds in Poland	
<i>Olga Ławińska</i>	910

Risk of Involvement of Mature Companies in the Cluster Cooperation – Results of Research Conducted in the SME Sector in Selected EU Countries

Anna Lemańska-Majdzik, Małgorzata Okręglicka, Katarína Havierníková..... 919

E-Government as an Anti-Corruption Strategy in EU Countries

Veronika Linhartová, Veronika Tvrdíková..... 927

Some Issues of Withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union

Ludmila Lipková..... 935

European Integration and Reporting Requirements of Companies in the Slovak Republic

Kornélia Lovciová, Renáta Pakšiová..... 940

The Banking Sector in the Czech Republic Under the Conditions of the European Integration

Xenie Lukoszová..... 948

Cultural Distance Inside European Union – Czech Republic and Poland

Petr Lůžek..... 956

Fostering Innovation – a Myth or Reality of the EU in 2018

Radka MacGregor Pelikánová..... 965

Evaluation of Competitive Position of the Hungarian Agri-Food Product Groups on the Market of the European Union

Róbert Magda, Norbert Bozsik..... 974

Migration Trends and Migration Policy in Europe

Ján Machyniak..... 982

Competitiveness and Economic Convergence Across the European Union: Successes and Failures

Jiří Malý..... 989

What is the Current State of the EU, or we Can Expect a New Federation of the United States of Europe?

Florian Margan..... 997

Mahoran Migrants, Second-Class Citizens?

Solange Maslowski..... 1009

New Trends in Higher Education for Better Competitiveness

Vladimír Melas..... 1017

Complexity of International Project Management: the EU Case Application*Lukáš Melecký* 1027**Complexity of the Project Cycle Management and Logical Framework Approach: Challenges or Standards in the EU Case?***Lukáš Melecký, Michaela Staničková* 1035**Circular Economy and Reverse Logistics – Elements of European Integration System***Agata Mesjasz-Lech* 1043**Investment as a Determinant of the Sustained Economic Growth in the European Union after Crisis 2008 – 2009***Bogumiła Mucha-Leszko, Katarzyna Twarowska* 1054**European Governance – Reflection and Future***Boris Navrátil* 1068**Should the EU Reject China's Market Economy Status? Empirical Evidence***Hung Phuoc Nguyen, Eva Cihelková* 1074**The Polish Healthcare System Towards the European Union Challenges***Sylvia Nieszporska* 1084**Dimension of Migration – Challenge for European Future or Concern?***Monika Nová* 1092**Orientation Towards EU Market – the Research Analysis of the Companies in the Silesian Voivodeship***Joanna Nowakowska-Grunt, Katarzyna Szymczyk* 1099**The 16+1 Platform of Cooperation***Juraj Ondriaš* 1107**The Industrial Policy of the European Space Agency and the Innovative Capacity of Small and Medium Enterprises***Ewa Osuch-Rak* 1115

Table of Contents

Research on Small Firms' Organisational Culture in European Regional Context	
<i>Aneta Pachura, Małgorzata Smolarek</i>	<i>1122</i>
Diversification of Eco-Innovation in the EU Member States	
<i>Jolanta Pakulska</i>	<i>1131</i>
Integration Processes and Cooperation of the European Union Countries in the Scope of Education and Training Policy	
<i>Daniela Palašćáková, Gabriela Kořveková, Lenka Palašćáková</i>	<i>1139</i>
ERASMUS European Programme as a Tool for Multicultural and Intercultural Education	
<i>Petra Pártlová, Veronika Humlerová.....</i>	<i>1147</i>
The EU Standardization Policy in the Optics of Regional Economic Integration and Globalization	
<i>Vladislav Pavlát</i>	<i>1154</i>
Disparities in Development Based on Taxonomic Research: a Case of Poland in the European Union	
<i>Iwona Pawlas</i>	<i>1162</i>
Advanced Controlling and Information Systems Methods as a Tool for Cohesion and Competitiveness of the European Union	
<i>Přemysl Písař, Karel Havlíček.....</i>	<i>1172</i>
The Future of European Education in Context of Socio-economic Trends	
<i>Aleksandra Pleśniarska.....</i>	<i>1182</i>
The Promotion of Employment as a Goal of the Economic Policy of the European Union: a Question of State Aid and Its Impact on the Public Debt in EU Member States	
<i>Piotr Podsiadło.....</i>	<i>1190</i>
A Theoretical Model to Explain the Rise of the European Precariat	
<i>Elena de la Poza-Plaza, Acxel E. Fernández, Lucas Jódar, Paloma Merello</i>	<i>1201</i>
Evaluation of the Potential and Opportunities to Boost an Economic Growth in the EAEU Member States	
<i>Maxim Pridachuk, Marina Tolstel</i>	<i>1208</i>

The Eastern Caribbean Currency Union Versus the Optimal Monetary Area	
<i>Magdalena Proczek</i>	1216
Indirect R&D Support as a Tool for Enhancing Innovations: the Case of the Czech Republic and the Netherlands	
<i>Soňa Raszková, Viktorie Klímová</i>	1225
Differentiated Integration and Monetary Union in Europe	
<i>Rafał Riedel</i>	1233
Smart Cities and Challenges for European Integration	
<i>Robert Rothe, Malgorzata Rutkowska, Adam Sulich</i>	1240
The Level of Eco-Innovations in the EU Member States	
<i>Malgorzata Rutkowska, Jolanta Pakulska</i>	1247
Green Entrepreneurship in Chosen EU Countries	
<i>Malgorzata Rutkowska, Adam Sulich, Jolanta Pakulska</i>	1256
The Future of EU According to the Slovak Political Parties in the 2016 Elections	
<i>Miroslav Řádek</i>	1263
The EU Internal Market Regulation Through the Innovation Principle Perspective	
<i>Jitka Savin</i>	1272
The SEPA Project as a Tool for European Integration in Payment System	
<i>Otakar Schlossberger, Josef Budík</i>	1281
Polish Mieszkanie Plus Government Programme in the Context of Housing Situation in the EU	
<i>Marcin Sitek</i>	1289
Comparative Analysis of Sustainable Energy Development in Poland Against Selected European Union Countries	
<i>Wioletta Skrodzka</i>	1297
Brexit: Questions, Dangers, Opportunities for Europe	
<i>Miklós Somai</i>	1308
Are They Different? A Behavioral Study of Digital Music Listeners in EU Context	
<i>Vojtěch Spáčil, David Božoň</i>	1317

Public Debt in the European Union: A Sleeping Giant?*Lenka Spáčilová* 1326**Migration Policy in the European Union – Methodological Modification of Psychosemantic Methods***Lucia Spálová, Peter Szabo* 1334**China's New Normal: The Case for Trade and Competitiveness. Why Openness Still Matters?***Michaela Staničková* 1343**Social Inequalities within the European Union: How to Efficiently Measure the Implementation of the Europe 2020 Strategy Goals?***Michaela Staničková* 1351**Globalization, International Trade and Competitiveness: What Links These Concepts? Challenge or Threat for Competitiveness of the World Economic Players – Especially EU, US and China?***Michaela Staničková, Bohdan Vahalík, Lenka Fojtíková* 1361**European Integration in the Form of Subsidies in the Field of Monument Care***Svatopluk Staniek* 1369**Is the EU Internal Market Working for Business Services?***Joanna Stefaniak* 1377**Integration of the Eurasian Economic Union in Comparison to European Union Integration***Inna Suchkova* 1385**Green Entrepreneurship in the European Integration Context***Adam Sulich, Tomasz Zema, Piotr Zema* 1393**The Flexibility of Institutional Environment and Economic Performance in EU Countries***Ondřej Svoboda* 1401**The Impact of Firm Size on Functioning of the Innovation System in Poland***Arkadiusz Świadek, Piotr Dzikowski* 1409**Amendments to the International Financial Reporting Standards in Connection with European Union Integration***Wioletta Świeboda, Justyna Konsek-Ciechońska* 1420

Changes in Expenditure on Tourism in European Union Countries and Economic Development

Marek Szajt..... 1428

Well-being in Poland and the Czech Republic as the EU Member States – Comparative Analysis

Małgorzata Szczepaniak, Eva Kovářová..... 1436

Directions of Development and Marketing Goals of Polish Service Companies in the EU Internal Market in Aspect of Internationalization

Katarzyna Szymczyk..... 1448

Rethinking the EU Globalization Policies

Stanislav Šároch, Václav Šmejkal..... 1457

Financial Support from EU's Common Agricultural Policy for Young farmers in the Czech Republic

Marie Šimpachová Pechrová, Ondřej Šimpach..... 1466

EU Innovation Policy: Changes and New Approaches in Procter & Gamble

Miroslav Škoda, Kateřina Bočková, Radka Vaníčková..... 1474

Utilization of European Funds for Brownfields Regeneration

Jaroslav Škrabal..... 1484

The Future of the European Union Integration Process: Based on the Some Social and Economic Characteristics

Ivan Šotkovský..... 1492

The EU Concept of Digital Economy Against the Internet Economy Model

Sylvia Talar..... 1500

Transparency in EU Trade Negotiations: Parallels and Differences Between TTIP and Brexit

Peter Terem, Vladimír Müller..... 1514

The Role of Public Administration and EU in the Context of Brownfields

Kamila Turečková..... 1522

A Quantitative Research about the Effect of Euroscepticism on the European Integration

Mehlika Özlem Ultan..... 1531

Research and Development and its Spatial Implications in the Context of the Europe 2020 Strategy

Jaroslav Urminský, Štěpánka Vyskočilová..... 1538

Application of Structural Gravity Equation on Trade Between the EU and BRICS Countries

Bohdan Vahalík, Lenka Fojtiková..... 1546

Typology of European Students on the International Practical Placements Market

Jana Valečková, Šárka Velčovská..... 1554

Performance of EU Countries over Time and Its Spatial Autocorrelation

Roman Vavrek, Eva Benkova 1563

Food Quality Perception in the Context of Product Origin in European Union Countries: A study of Generation Baby Boomers

Šárka Velčovská, Jana Valečková..... 1571

Regional Approaches to the Interactive Assessment of Territorial Competitiveness, Sustainability of Development and Quality of Life

Milan Viturka, Zdeněk Šlegr 1580

Individual Contributions to Collective Convergence

Mohammad Abdullah-Al-Wadud, Kateřina Dvoroková..... 1588

The EU Climate Policy and Its Impact on Market Value of Aviation Sector Companies

Aneta Włodarczyk..... 1594

The Economic Consequences of Divorce as a Challenge for European Integration

Lucie Zavadilová..... 1605

Financial Directives in the European Union

Miroslav Zetek..... 1613

Priorities of Ukrainian Marketing Standards Development in the Context of EU Integration Processes Challenges

Hanna Zhaldak, Liudmyla Shulgina, Monika Mynarzová..... 1621

Do We Need a European Army?

Tadeusz Zieliński..... 1629

Evaluation of the Excellence of Companies in Europe by Applying the EFQM Model

Otília Zorkóciová, Lenka Schweighofer..... 1637

The Main Drivers of Innovation Performance External to the Firm. Evidence from the Visegrad Group Countries

Aleksandra Zygmunt..... 1646

The EU Funds and the Nascence of Firms in a Transition Economy

Justyna Zygmunt..... 1653

Impact of ESIF on Economic Growth of Regions of the Czech Republic – Panel Data Regression Analysis

Jan Žáček, Filip Hruža, Stanislav Volčík..... 1660