## Contents

Contributors	vii
Prologue Carlos Cavallé	ix
INTRODUCTION	
Four Myths about Employment     Jordi Gual	3
PART I POLICIES AND INSTITUTIONS FOR JOB CREATION	
2. Employment in Europe Jacques H. Drèze	29
3. Preventing Long-Term Unemployment: An Economic Analysis Richard Layard	55
4. Does it Fit? Drawing Lessons From Differing Labour Practices Richard B. Freeman	70
PART II SPAIN: LESSONS FROM A FAILURE IN JOB CREATION	
5. Job Creation in Spain: A Macroeconomic View José Viñals	91
6. Creating Employment in Spain: Labour Market Imperfections  Carlos Sebastián	119

## PART III CULTURAL VALUES AND LABOUR MARKET INSTITUTIONS

7. The Institutional Structuring of Firms' Strategies Richard Whitley	157
8. Knowledge and Ideas for Job Creation  José Luis Alvarez	190
Index	215