

Contents

Introduction: Great Economists on Our Economic Challenges	I
1. Adam Smith: Should the Government Rebalance the Economy?	II
2. David Ricardo: Do Trade Deficits Matter?	32
3. Karl Marx: Can China Become Rich?	51
4. Alfred Marshall: Is Inequality Inevitable?	76
5. Irving Fisher: Are We at Risk of Repeating the 1930s?	95
6. John Maynard Keynes: To Invest or Not to Invest?	123
7. Joseph Schumpeter: What Drives Innovation?	144
8. Friedrich Hayek: What Can We Learn from Financial Crises?	172
9. Joan Robinson: Why Are Wages So Low?	194
10. Milton Friedman: Are Central Banks Doing Too Much?	213
11. Douglass North: Why Are So Few Countries Prosperous?	239
12. Robert Solow: Do We Face a Slow-Growth Future?	265
Epilogue: The Future of Globalization	283
<i>Acknowledgements</i>	299
<i>Glossary</i>	301
<i>Bibliography</i>	303
<i>Notes</i>	313
<i>Index</i>	333