Contents

About the Author		vii
Preface		ix
1	Introduction	1
2	The Insurer as a Financial Institution	11
3	Underwriting Risks: Life Risk and Non-Life Risk	37
4	Investment Risks: Market, Credit and Liquidity Risk	63
5	Non-Financial Risks: Operational and Business Risk	87
6	The Global Financial Crisis	111
7	Insurance Regulation and Supervision	137
8	Solvency II	169
9	Banking Supervision: Basel I, II and III	211
10	Management Control	233
11	Organising Risk Management	273
12	Conclusion	295
Selected Bibliography		305