

Brief Contents

Media and Resources from Worth Publishers xxiii

Prelude: Celebrating the Tenth Edition xxvi

Preface xxvii

Part I

Introduction 1

Chapter 1 The Science of Macroeconomics 1

Chapter 2 The Data of Macroeconomics 17

Part II

Classical Theory: The Economy in the Long Run 45

Chapter 3 National Income: Where It Comes From and Where It Goes 45

Chapter 4 The Monetary System: What It Is and How It Works 79

Chapter 5 Inflation: Its Causes, Effects, and Social Costs 103

Chapter 6 The Open Economy 135

Chapter 7 Unemployment and the Labor Market 179

Part III

Growth Theory: The Economy in the Very Long Run 207

Chapter 8 Economic Growth I: Capital Accumulation and Population Growth 207

Chapter 9 Economic Growth II: Technology, Empirics, and Policy 237

Part IV

Business Cycle Theory: The Economy in the Short Run 275

Chapter 10 Introduction to Economic Fluctuations 275

Chapter 11 Aggregate Demand I: Building the IS–LM Model 305

Chapter 12 Aggregate Demand II: Applying the IS–LM Model 333

Chapter 13 The Open Economy Revisited: The Mundell–Fleming Model and the Exchange-Rate Regime 363

Chapter 14 Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment 405

Part V

Topics in Macroeconomic Theory and Policy 435

Chapter 15 A Dynamic Model of Economic Fluctuations 435

Chapter 16 Alternative Perspectives on Stabilization Policy 471

Chapter 17 Government Debt and Budget Deficits 495

Chapter 18 The Financial System: Opportunities and Dangers 519

Chapter 19 The Microfoundations of Consumption and Investment 545

Epilogue What We Know, What We Don't 579

Glossary 587

Index 597