

Contents

About the Authors	ix
Acknowledgments	xi
Preface	xiii
CHAPTER 1 Introduction	1
CHAPTER 2 Client Objectives for Diversified Portfolios	13
CHAPTER 3 Asset Allocation: The Mean - Variance Framework	59
CHAPTER 4 Asset Allocation Inputs	117
CHAPTER 5 Advanced Topics in Asset Allocation	161
CHAPTER 6 The Investment Management Process	219
CHAPTER 7 Introduction to Equity Portfolio Investing: The Investor's View	255
CHAPTER 8 Equity Portfolio Construction	285
CHAPTER 9 Fixed-Income Management	323

CHAPTER 10	
Global Investing	385
CHAPTER 11	
Alternative Investment Classes	427
CHAPTER 12	
Portfolio Management Through Time: Taxes and Transaction Costs	467
CHAPTER 13	
Performance Measurement and Attribution	503
CHAPTER 14	
Incentives, Ethics, and Policy	541
CHAPTER 15	
Investor and Client Behavior	569
CHAPTER 16	
Managing Client Relations	593
Sample Cases	617
Jerry W.	619
MSSI	625
McClain Capital	631
The Fairbanks Fund	639
Glossary	645
References	661
Index	671