

Contents

INTRODUCTION	vi
Field Experiments in Human History	
CHAPTER 1	1
China: From Famine to Economic Miracle	
CHAPTER 2	20
Africa: Capitalism Is More Effective against Poverty than Development Aid	
CHAPTER 3	40
Germany: You Can't Overtake a Mercedes in a Trabant	
CHAPTER 4	60
North and South Korea: Kim Il-sung versus the Wisdom of the Market	
CHAPTER 5	74
Chancing More Capitalism: Thatcher's and Reagan's Pro-market Reforms in the UK and the US	
CHAPTER 6	92
South America: Why Are Chileans Better Off than Venezuelans?	
CHAPTER 7	108
Sweden: The Myth of Nordic Socialism	

CHAPTER 8	122
Economic Freedom Increases Human Welfare	
CHAPTER 9	132
The Financial Crisis: A Crisis of Capitalism?	
CHAPTER 10	148
Why Intellectuals Don't Like Capitalism	
CHAPTER 11	174
An Urgent Appeal for Pro-capitalist Reforms	
ACKNOWLEDGMENTS	186
NOTES	188
BIBLIOGRAPHY	212
INDEX OF PERSONS	228
ABOUT THE AUTHOR	233