## CONTENTS

**BOOK 1: INTRODUCTION** 

NEW TO	The Less Obvious Aspects of Skin in the Game	4
Prologue	e, Part 1: Antaeus Whacked	7
	Libya After Antaeus	8
	Ludis de Alieno Corio	10
	Warlords Are Still Around	II
	The Bob Rubin Trade	12
	Systems Learn by Removing	13
Prologue	e, Part 2: A Brief Tour of Symmetry	16
	I. From Hammurabi to Kant	16
	Hammurabi in Paris	16
	Silver Beats Gold	19
	Fuhgedaboud Universalism	20
	II. From Kant to Fat Tony	22
	Crook, Fool, or Both	22
	Causal Opacity and Preferences Revealed	24
	Skin in the Game, but Not All the Time	27
	III. Modernism	27
	How to Beam Light on a Speaker	28
	Simplicity	29
	I Am Dumb Without Skin in the Game	30
	Regulations vs. Legal Systems	31
	IV. Soul in the Game	33

			The Veto	
	A Caveat with Entrepreneurs	36	Lingua Franca	77
	Arrogant Will Do	36	Genes vs. Languages	79
	Citizenship de Plaisance	37	The One-Way Street of Religions	80
	Heroes Were Not Library Rats	38	Decentralize, Again	82
	Soul in the Game and Some (Not Too Much) Protectionism	39	Imposing Virtue on Others	83
	Skin in the Ruling	40	Stability of the Minority Rule, a Probabilistic Argument	84
Prologu	e, Part 3: The Ribs of the Incerto	41	Popper-Goedel's Paradox	85
	The Road	42	Irreverence of Markets and Science	86
	An Enhanced Detector		Unus sed Leo: Only One but a Lion	87
	The Book Reviewers	43	Summary and Next	88
	Organization of the Book	43	Appendix to Book 3: A Few More Counterintuitive Things	
	RGC/SARSHERY (F	ALTERNATION OF THE PARTY OF THE	About the Collective	89
Appendi	x: Asymmetries in Life and Things	47	Zero-Intelligence Markets	91
воок 2	: A FIRST LOOK AT AGENCY	49	ebelance of	93
Chanter	Why Each One Should Eat His Own Turtles:		BOOK 4: WOLVES AMONG DOGS	
chapter	Equality in Uncertainty	51	Chapter 3. How to Legally Own Another Person	95
	A Customer Is Born Every Day	51	To Own a Pilot	96
	The Price of Corn in Rhodes	54	From the Company Man to the Companies Person	98
	Equality in Uncertainty	55	Coase's Theory of the Firm	100
	Ray Safra and the Swiss	57	Complexity	101
	Members and Non-Members	58	A Curious Form of Slave Ownership	101
	Non Mihi non Tibi, sed Nobis (Neither Mine nor		Freedom is Never Free	102
	Yours, but Ours)	60	Wolves Among the Dogs	103
	Are You on the Diagonal?	61	Loss Aversion	105
	All (Literally) in the Same Boat	62	Waiting for Constantinople	106
	Talking One's Book	63	Do Not Rock Bureaucristan	107
	A Short Visit to the Doctor's Office	64	Next	108
	Next	66	Chapter 4. The Skin of Others in Your Game	109
				109
BOOK 3	: THAT GREATEST ASYMMETRY	67	A Mortgage and Two Cats	111
Charte	The Most Intelegrat Wines The Device		Finding Hidden Vulnerabilities	113
Chapter	2. The Most Intolerant Wins: The Dominance	10	How to Put Skin in the Game of Suicide Bombers	115
	of the Stubborn Minority	69	Next	11)
	Criminals with Peanut Allergies	71		
	Renormalization Group	75		

воок 5	BEING ALIVE MEANS TAKING CERTAIN RISKS	117
Chapter 5	E. Life in the Simulation Machine	119
	Jesus Was a Risk Taker	
	Pascal's Wager	120
	The Matrix	121
	The Donald	121
	Next	I22 I22
Chapter 6	. The Intellectual Yet Idiot	123
	Where to Find a Coconut	
	Science and Scientism	123
	Intellectual Yet Philistine	124
	Never Gotten Drunk with Russians	125
	To Conclude	
	Postscript	127
Chapter 7.	Inequality and Skin in the Game	128
	Inequality vs. Inequality	128
	The Static and the Dynamic	130
	Pikketism and the Revolt of the Mandarin Class	133
	Cobbler Envies Cobbler	135
	Inequality, Wealth, and Vertical Socialization	136
	Empathy and Homophily	137
	Data, Shmata	137
	Ethics of Civil Service	138
	Next	140
hapter 8.	An Expert Called Lindy	141
	Who Is the "Real" Expert?	142
	The Lindy of Lindy	143
	Do We Need a Judge?	144
	Tea with the Queen	145
	Institutions	146
	Against One's Interest	147
	Soul in the Game, Again	148

	Science is Lindy-Prone	148
	Empirical or Theoretic?	149
	The Grandmother vs. the Researchers	150
	A Brief Tour of Your Grandparents' Wisdom	151
POOK 6:	DEEPER INTO AGENCY	153
0.93		TO POWER
Chapter 9	Surgeons Should Not Look like Surgeons	155
	Looking the Part	155
	The Green Lumber Fallacy	157
	Best-Dressed Business Plan	158
	A Bishop for Halloween	159
	The Gordian Knot	160
	Overintellectualization of Life	161
	Another Business of Intervention	162
	Gold and Rice	162
	The Compensation	164
	Education as Luxury Good	164
	A BS Detection Heuristic	165
	Real Gyms Don't Look Like Gyms	165
	Next	166
Chapter	10. Only the Rich Are Poisoned: The Preferences of Others	167
	Venenum in Auro Bibitur	168
	Large Funeral Homes	169
	Conversation	170
	Nonlinearity of Progress	170
	Next	17
Chapte	r 11. Facta non Verba (Deeds Before Words)	17
	An Offer Very Hard to Refuse	17
	The Assassins	17
	Assassination as Marketing	17
	Assassination as Democracy	17
	The Camera for Skin in the Game	17

Rahous Gal

Chapter 12	The Facts Are True, the News Is Fake	178
	How to Disagree with Yourself	178
	Information Doesn't Like to Be Owned	179
	The Ethics of Disagreement	181
	Next	182
Chapter 13.	The Merchandising of Virtue	183
	The Public and the Private	184
	The Virtue Merchants	185
	To Be or to Seem?	186
	Simony	187
	Virtue Is About Others and the Collective	188
	Unpopular Virtue	188
	Take Risk	189
Chapter 14.	Peace, Neither Ink nor Blood	190
	Mars vs. Saturn	191
	Where Are the Lions?	191
	History Seen from the Emergency Room	192
	Next	193
		NA.
00K 7: R	ELIGION, BELIEF, AND SKIN IN THE GAME	197
hapter 15.	They Don't Know What They Are Talking About	
	When They Talk About Religion	199
	Belief vs. Belief	
	Libertarianism and Church-Free Religions	201
	Next	202
		203
hapter 16. I	No Worship Without Skin in the Game	204
	The Gods Do Not Like Cheap Signaling	204
	The Evidence	207
hapter 17. Is	s the Pope Atheist?	208
	Religious in Words	210
	Next	210

BOOK 8: RISK AND RATIONALITY	211
Chapter 18. How to Be Rational About Rationality	213
	214
Ocular Deception	214
Ergodicity First From Simon to Gigerenzer	216
Revelation of Preferences	216
What Is Religion About?	217
"Tawk" and Cheap "Tawk"	219
What Does Lindy Say?	219
The Nondecorative in the Decorative	220
Chapter 19. The Logic of Risk Taking	222
Ergodicity	225
Repetition of Exposures	226
Who Is "You"?	228
Courage and Precaution Aren't Opposites	230
Rationality, Again	230
Love Some Risks	231
Naive Empiricism	231
Summary	233
EPILOGUE: WHAT LINDY TOLD ME	235
ACKNOWLEDGMENTS	237
GLOSSARY	239
TECHNICAL APPENDIX	243
NOTES	255
BIBLIOGRAPHY	255
INDEX	26!

2 May C