

Contents

Introduction: The Source of My Idea	1
1 The Big Benefits of a Small Dose of Democracy	9
2 Longer Terms, Braver Politicians	27
3 Central Bank "Independence"	41
4 The 2% Solution	63
5 This Chapter Does Not Apply to Your Country	95
6 Bondholders as a Separate and Coequal Branch of Government	118
7 Jonathan Rauch, Prophet of Political Realism	137
8 The Hard Case of the European Union	148
9 Singapore: Flourishing with 50% Less Democracy	169
Conclusion: Buying the Right Dose of Democracy	177
<i>Acknowledgments</i>	189
<i>Notes</i>	191
<i>Bibliography</i>	207
<i>Index</i>	221