

Content	
Introduction	1
Chapter I – Characterisation of subject and used methods	3
A) Characterisation of subject	3
1. Subject Econometrics	3
1.1. Significance and position of quantitative methods	3
1.2. Subject Econometrics	4
B) Econometric models	7
1. Construction of econometric model	7
2. Content of econometric model	12
3. Classification and types of econometric models	16
C) Methods of parameters estimation in econometric models	21
1. Identification of econometric model equation	21
2. Methods of estimation of econometric model parameters.....	23
2.1. Method of dispersions rate minimisation	24
2.2. Two-stage ordinary last square method	26
Chapter II – Econometric demand models	29
1. Demand determination and its expression	29
2. Classification of econometric demand models	30
3. Coefficients of demand elasticity	32
3.1. Determination of elasticity coefficients	32
3.2. Use of elasticity coefficients	37
4. Database for demand functions derivation	37
4.1. Statistics of family accounts	37
4.1.1. Content of family accounts statistics	39
4.1.2. Sorting of data from family accounts statistics	40
4.2. Time series	41
5. Demand functions formulation	44
5.1 One-equation models	44
5.1.1. Products demand functions	44
5.1.2. One-equation model of aggregate demand and final consumption of residents	51
5.2. Simultaneous demand model	55
5.2.1. Product simultaneous models	55
5.2.2. Simultaneous models of final consumption	58
Chapter III – Economic analysis of production and costs	61
A) Relations among production factors and production results	61
1. Production with one variable factor	63
1.1. Types of relations between factors and production	64
1.2. Characteristics of production functions	68
1.3. Application of production one-factor functions in agriculture	79
1.4. Rational and irrational stages of a production function	84
1.5. Allocation of production resources regarding to production function course ..	90
1.6. Determination of input optimal height of variable factor	92
2. Production with more variable factors	96
2.1. Types of multiplicator production functions	96
2.2. Characteristics of two-factor functions	97
2.3. Optimisation calculations in two-factor functions	98
2.4. Practical application of multifactor functions	99
3. Dependence between factors and returns in dynamic development.....	103

4. Creation of production function.....	103
4.1. Collection of data base	103
4.2. Specification of estimated functions	104
4.3. Analysis of derived dependencies	106
4.3.1. Statistical characteristics	107
4.3.2. Economic characteristics	108
B) Relations between production factors	109
1. Derivation of isoquant functions	109
2. Characteristics of isoquant functions	113
3. Types of factors combination	117
4. Rational an irrational replacement of factors	121
5. Combination of factors and minimisation of costs	123
6. Cost minimisation in case of use more then two variable factors	128
7. Relation of production volume and factor combination	129
8. Some examples of cost minimisation	134
C) Relations between products and branches	137
1. Determination of isofactor functions	137
1.1. Classsification of relations among products	141
2. Optimisation calculation in relations product – product	147
2.1. Optimal combination of products (branches) derived from isofactor functions	147
D) Relations between products and factors	152
1. Derivation of cost functions from production functions	152
1.1. Characteristics of cost functions	156
2. Optimisation calculations in cost functions	163
3. Practical application of cost functions in branch economy	167
Chapter IV – Modelling of agri-food market	172
A) Functioning of agri-food market	172
B) Econometric characteristics of agri-foos market	174
Chapter V – Complex econometric models	180
A) Construction of complex econometric models	180
B) Macroeconomic agricultural models	185
Chapter VI – Economic prognosis	187
1. Determination of prognosis and their classification	187
1.1. Classification of prognosis	188
1.2. Prognostic methods	190
2. Derivation of prognosis from econometric models	197
2.1. Verification of model prognostic characters	197
2.2. Formulations of prognosis from econometric models	207
2.3. Use of econometric models for evaluation of economic measures	211
2.3.1. Relation of prognoses and evaluation of economic measures	211
2.3.2. Specification of models for evaluation of economic policies	215
2.3.3. Tool-objective method of economic programmes evaluation	217
2.3.4. Simulation approach	218
Literature	222