

Brief Contents

PART I INTRODUCTION

- Chapter 1 Introduction to Macroeconomics 3
- Chapter 2 The Measurement and Structure of the National Economy 26

PART II A BASIC FRAMEWORK FOR MACROECONOMIC ANALYSIS: THE CLASSICAL IS-LM MODEL

- Chapter 3 The Real Economy: Output, Employment, and Investment 65
- Chapter 4 The Asset Market, Money, and Prices 111

PART III SAVING, INVESTMENT, AND GROWTH

- Chapter 5 Consumption and Saving: The Present Versus the Future 153
- Chapter 6 Saving, Investment, and the Real Interest Rate 189
- Chapter 7 Saving and Investment in the Open Economy 236
- Chapter 8 Long-Run Economic Growth 281

PART IV BUSINESS CYCLES

- Chapter 9 Business Cycles 321
- Chapter 10 The Labor Market 353
- Chapter 11 Classical Business Cycle Analysis: Market-Clearing Macroeconomics 397
- Chapter 12 Keynesianism: The Macroeconomics of Wage and Price Rigidity 447
- Chapter 13 Business Cycles and Macroeconomic Policy in the Open Economy 498

PART V MACROECONOMIC POLICY: A DEEPER LOOK

- Chapter 14 Unemployment and Inflation 553
- Chapter 15 Monetary Policy and the Federal Reserve 598
- Chapter 16 Government Spending and Its Financing 642
- Chapter 17 Financial Markets and the Macroeconomy 684
- Appendix A: Some Useful Analytical Tools 721

Glossary 728

Name Index 740

Subject Index 742