## Contents in Brief

Part One Introduction	<ul> <li>Goals and Governance of the Corporation 2</li> <li>Financial Markets and Institutions 32</li> <li>Accounting and Finance 56</li> <li>Measuring Corporate Performance 86</li> </ul>
Part Two Value	<ul> <li>5 The Time Value of Money 118</li> <li>6 Valuing Bonds 166</li> <li>7 Valuing Stocks 196</li> <li>8 Net Present Value and Other Investment Criteria 238</li> <li>9 Using Discounted Cash-Flow Analysis to Make Investment Decisions 27</li> <li>10 Project Analysis 304</li> </ul>
Part Three Risk	<ul> <li>Introduction to Risk, Return, and the Opportunity Cost of Capital 332</li> <li>Risk, Return, and Capital Budgeting 362</li> <li>The Weighted-Average Cost of Capital and Company Valuation 392</li> </ul>
Part Four Financing	<ul> <li>Introduction to Corporate Financing 420</li> <li>How Corporations Raise Venture Capital and Issue Securities 440</li> </ul>
Part Five Debt and Payout Policy	16 Debt Policy 466 17 Payout Policy 504
Part Six Financial Analysis and Planning	18 Long-Term Financial Planning 528 19 Short-Term Financial Planning 550 20 Working Capital Management 572
Part Seven Special Topics	<ul> <li>Mergers, Acquisitions, and Corporate Control 612</li> <li>International Financial Management 640</li> <li>Options 666</li> <li>Risk Management 694</li> </ul>
Part Eight Conclusion	25 What We Do and Do Not Know about Finance 714  Appendix: Present Value and Future Value Tables A-1  Glossary G-1
	Index IND-1