Contents

	List of figures	page vi
	List of tables	vii
	Acknowledgements	viii
1	The megaprojects paradox	1
2	A calamitous history of cost overrun	11
3	The demand for megaprojects	22
4	Substance and spin in megaproject economics	32
5	Environmental impacts and risks	49
6	Regional and economic growth effects	65
7	Dealing with risk	73
8	Conventional megaproject development	86
9	Lessons of privatisation	92
10	Four instruments of accountability	107
11	Accountable megaproject decision making	125
12	Beyond the megaprojects paradox	136
	Appendix. Risk and accountability at work: a case study	143
	Notes	152
	Bibliography	180
	Index	201