

Contents in Brief

1	A Framework for Financial Accounting	2
2	The Accounting Cycle: During the Period	56
3	The Accounting Cycle: End of the Period	112
4	Cash and Internal Controls	176
5	Receivables and Sales	226
6	Inventory and Cost of Goods Sold	280
7	Long-Term Assets	342
8	Current Liabilities	396
9	Long-Term Liabilities	440
10	Stockholders' Equity	488
11	Statement of Cash Flows	538
12	Financial Statement Analysis	598

Appendix A: American Eagle Outfitters, Inc., 2017 Annual Report A-1

Appendix B: The Buckle, Inc., 2017 Annual Report B-1

Appendix C: Time Value of Money C-1

Appendix D: Investments D-1

Online Appendix E: International Financial Reporting Standards E-1

Index I-1

Future Value and Present Value Tables P-1

Summary of Ratios Used in This Book S-1

Framework for Financial Accounting S-2

Representative Chart of Accounts S-3