

Editorial

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Locking down the meaning of SIEC in the EUMR—CK Telecoms v Commission 427

This article explores issues considered in *CK Telecoms*, where the GC, for the first time under the revised EUMR, annulled a Commission Decision to block a merger. The approach taken to “significant impediment to effective competition” will impact EU merger control in oligopolistic markets; approaches to the burden of proof and the role of judicial review are of wider significance.

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Excessive pricing in pharmaceutical markets—as the first wave ebbs 434

In early 2020, almost simultaneously, a first wave of investigations into excessive pricing of pharmaceuticals in Europe saw the outcome of judicial appeals. This article takes stock of the past decade of competition enforcement in this area and tries to discern what the future—and a second wave of cases—will bring.

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Prohibitions, extensive remedies and procedural infringements—EU Merger Control 2019 444

The year 2019 saw three prohibition decisions in EU merger control, a continued decrease of remedies cases and a focus on traditional industries. Unlike the years before, neither “digital cases” nor the “innovation theory of harm” were really prominent—at the same time the first acquisition by an undertaking of sole control over a previously jointly controlled undertaking was prohibited and the Commission’s focus on procedural infringements continued.

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The CMA’s increasingly expansionist approach to the share of supply test in UK merger control: a threshold issue 466

The CMA is taking an increasingly expansionist approach to the share of supply test in order to assert jurisdiction over transactions with little—if any—obvious UK nexus. Three recent decisions—*Roche/Spark*, *Mastercard/Nets* and *Sabre/Farelogix*—seem to have set a high watermark. This article examines these cases and considers the significant practical and policy implications of the CMA’s approach.

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