BRIEF CONTENTS

PART ONE Introduction to management and cost accounting 2

- 1 Introduction to management accounting 4
- 2 An introduction to cost terms and concepts 22

PART TWO

Cost accumulation for inventory valuation and profit measurement 42

- 3 Cost assignment 44
- 4 Accounting entries for a job costing system 82
- 5 Process costing 104
- 6 Joint and by-product costing 132
- 7 Income effects of alternative cost accumulation systems 149

PART THREE Information for decision-making 170

- 8 Cost-volume-profit analysis 172
- 9 Measuring relevant costs and revenues for decision-making 197
- 10 Pricing decisions and profitability analysis 230
- 11 Activity-based costing 255
- 12 Decision-making under conditions of risk and uncertainty 285
- 13 Capital investment decisions: appraisal methods 308
- 14 Capital investment decisions: the impact of capital rationing, taxation, inflation and risk 338

PART FOUR Information for planning, control and performance measurement 366

- 15 The budgeting process 368
- 16 Management control systems 403
- 17 Standard costing and variance analysis 1 432
- 18 Standard costing and variance analysis 2: further aspects 469
- 19 Divisional financial performance measures 494
- 20 Transfer pricing in divisionalized companies 525

PART FIVE

Strategic performance and cost management and challenges for the future 558

- 21 Strategic performance management 560
- 22 Strategic cost management and value creation 590
- 23 Challenges for the future 626

PART SIX The application of quantitative methods to management accounting 644

- 24 Cost estimation and cost behaviour 646
- 25 Quantitative models for the planning and control of inventories 671
- 26 The application of linear programming to management accounting 694