

Contents

Introduction.	I
-----------------------	---

By Tom G. Palmer

Section I: Mutual Plunder and Unsustainable Promises

The Tragedy of the Welfare State	5
--	---

By Tom G. Palmer

How the Welfare State Sank the Italian Dream	15
--	----

By Piercamillo Falasca

Greece as a Precautionary Tale of the Welfare State	21
---	----

By Aristides Hatzis

Section II: The History of the Welfare State and What It Displaced

Bismarck's Legacy	33
-----------------------------	----

By Tom G. Palmer

The Evolution of Mutual Aid	55
---------------------------------------	----

By David Green

Mutual Aid for Social Welfare: The Case of American Fraternal Societies	67
--	----

By David Beito

Section III: The Welfare State, the Financial Crisis, and the Debt Crisis

The Welfare State as a Pyramid Scheme	91
---	----

By Michael Tanner

How the Right to "Affordable Housing" Created the Bubble that Crashed the World Economy	97
--	----

By Johan Norberg