

Contents

List of Tables and Figures VII

Preface IX

1 The Coherence of the Classical System

Introduction 1

The Main Line of Causality 2

The Affinity among Elements of the System 8

The Prototype and the National Variations 11

The Soviet Effect 16

Verification 19

The Viability of the Classical System 21

2 The Inner Contradictions of Reform Socialism

Introduction 25

Transformation without a Strategy 27

The Evolution of a Private Sector 29

The Persistence of Bureaucracy 34

Alternative Forms of Social Organization 38

The Weakness of “Third Forms” 40

Normative Implications 43

3 Market Socialism? Socialist Market Economy?

Introduction 47

Interpretation of the Term “Market” 48

Interpretation 1: Marx’s Concept 49

Interpretation 2: The Walrasian Concept 51

Interpretation 3: The Leninist Concept 53

Interpretation 4: The Social Democratic Concept 55

Interpretation 5: What are the Current Chinese and
Vietnamese Interpretations of “Socialism”? 57

4 The Speed of Transformation

Introduction 61

Ownership Reform and Development of the Private Sector 64

CONTENTS

Macroeconomic Stability	75
Conclusion	79
5 The Great Transformation of Central Eastern Europe: Success and Disappointment	
Introduction	81
In the Context of World History	83
From the Perspective of Everyday Life	105
The Tasks of the Economists' Profession	120
6 What Does "Change of System" Mean?	
Introduction	123
Positive Versus Normative Approach	124
A Positive Approach to the Change of System	125
A Positive Approach to Changing the Political Structure	132
The Reception of Capitalism and Democracy—A Normative Approach	135
"Replacing the Elite" and "Dispensing Justice"—A Normative Approach	137
Concluding Remarks	146
Appendix: The Transformation of China	147
7 What Can Countries Embarking on Post-Socialist Transformation Learn from the Experiences So Far?	
Introduction	151
Starting Points	153
Some Lessons	161
Concluding Remarks	177
Appendix	180
8 The System Paradigm	
Introduction	183
A System Paradigm, Not a Transformational Paradigm	185
A Brief Intellectual History	186
The Main Attributes of the System Paradigm	190
Post-Socialist Transformation: The Great Challenge	193
Some Other Puzzles	198
Failures of Prediction	201
Appendix: On the Segregation of the Social Sciences	205
Previous Publications of the Studies in this Volume	209
References	211
Name Index	225
Subject Index	229