

CONTENTS

Introduction	11
1 Economic development in a global context	13
1.1 When growth dynamics is not enough	13
1.2 Sustainable Development Paradigm	17
1.3 Beyond GDP indicators	23
1.4 Integrating development initiatives into the strategic framework of European Union	24
2 Why the climate?	30
2.1 Consequences of climate change	30
2.2 A descriptive view of greenhouse gases	32
2.2.1 The carbon footprint is regionally differentiated	33
2.2.2 Devastating methane	39
2.2.3 Insidious nitrous oxide	42
2.3 Energy consumption	45
3 Emission Efficiency	52
3.1 Eco-efficiency and emission efficiency	53
3.1.1 Measuring emission efficiency	53
3.1.2 Static approach	54
3.1.3 Efficiency scores allowing for uncertainty	58
3.1.4 Intertemporal analysis	59
3.2 EU countries	62
3.2.1 Emission efficiency of European countries	62
3.2.2 Ecologic and social dimension of welfare	65
Conclusions	69
References	73