## **Contents**

	ledgemen l Introduc		ix xi
PART	I JAN	MES A. MIRRLEES	
Introdu	ction to Pa	art I: James A. Mirrlees (b. 1936)	3
	1. villen	J.A. Mirrlees (1971), 'An Exploration in the Theory of Optimum Income Taxation', <i>Review of Economic Studies</i> , <b>38</b> (2), April, 175–208	7
	2.	Peter A. Diamond and James A. Mirrlees (1971a), 'Optimal Taxation and Public Production I: Production Efficiency', <i>American Economic Review</i> , <b>61</b> (1), March, 8–27	41
	3.	Peter A. Diamond and James A. Mirrlees (1971b), 'Optimal Taxation and Public Production II: Tax Rules', <i>American Economic</i>	61
	4.	Review, 61 (3, part 1), June, 261–78  J.A. Mirrlees (1974), 'Notes on Welfare Economics, Information and Uncertainty', in M. Balch, D. McFadden and S. Wu (eds),  Essays on Economic Behaviour Under Uncertainty, Chapter 9,  Amsterdam: North-Holland, 243–58	79
	5.	James A. Mirrlees (1976), 'The Optimal Structure of Incentives and Authority within an Organization', <i>Bell Journal of Economics</i> , 7 (1), Spring, 105–31	95
	6.	James A. Mirrlees (1997), 'Information and Incentives: The Economics of Carrots and Sticks', <i>Economic Journal</i> , <b>107</b> (444), September, 1311–29	122
PART	II WII	LIAM S. VICKREY	
Introdu	ction to Po	art II: William S. Vickrey (1914–96)	143
	7. 8.	William Vickrey (1939), 'Averaging of Income for Income-Tax Purposes', <i>Journal of Political Economy</i> , <b>47</b> (3), June, 379–97 William Vickrey (1945), 'Measuring Marginal Utility by Reactions	147
		to Risk', <i>Econometrica</i> , <b>13</b> (4), October, 319–33 William S. Vickrey (1955), 'A Proposal for Revising New York's	166
		Subway Fare Structure', Journal of the Operations Research Society of America, 3 (1), February, 38–68	181

	10.	William Vickrey (1961), 'Counterspeculation, Auctions, and Competitive Sealed Tenders', <i>Journal of Finance</i> , <b>16</b> (1), March,	212
	11.	8–37 William Vickrey (1962), 'Auction and Bidding Games', in <i>Recent Advances in Game Theory</i> (Papers delivered at a meeting of the Princeton University Conference, October 4–6 1961), Philadelphia,	212
	12.	PA: Ivy Curtis Press, 15–27 William Vickrey (1992), 'Federal Tax Policy for the 1990's: An Updated Agenda for Progressive Taxation', <i>American Economic</i>	242
		Review, Papers and Proceedings, 82 (2), May, 257–62	255
PART III	GE	ORGE A. AKERLOF	
Introductio	n to P	Part III: George A. Akerlof (b. 1940)	263
	13.	George A. Akerlof (1970), 'The Market for "Lemons": Quality Uncertainty and the Market Mechanism', <i>Quarterly Journal of</i>	267
	14.	Economics, LXXXIV (3), August, 488–500 George Akerlof (1976), 'The Economics of Caste and of the Rat Race and Other Woeful Tales', Quarterly Journal of Economics,	267
-Shirle Managara	15.	XC (4), November, 599–617 George A. Akerlof (1980), 'A Theory of Social Custom, of Which Unemployment May Be One Consequence', <i>Quarterly Journal of</i>	280
	16.	Economics, XCIV (4), June, 749–75	299
	17.	November, 543–69 George A. Akerlof and Janet L. Yellen (1985), 'A Near-Rational	326
	18.		353
		Effort Hypothesis and Unemployment', Quarterly Journal of Economics, CV (2), May, 255–83	369
PART IV	A. N	MICHAEL SPENCE	
Introductio	n to F	Part IV: A. Michael Spence (b. 1943)	401
	19.	Michael Spence (1973), 'Job Market Signaling', Quarterly Journal of Economics, LXXXVII (3), August, 355–74	405
	20.		
		Economic Theory, 7 (3), March, 296–332	425

	21.	Michael Spence (1976), 'Product Selection, Fixed Costs, and Monopolistic Competition', <i>Review of Economic Studies</i> , <b>43</b> (2), June, 217–35	462
	22.	A. Michael Spence (1977), 'Entry, Capacity, Investment and Oligopolistic Pricing', <i>Bell Journal of Economics</i> , <b>8</b> (2), Autumn,	
	22	534–44	481
	23.	Michael Spence (1984), 'Cost Reduction, Competition, and Industry Performance', <i>Econometrica</i> , <b>52</b> (1), January, 101–21	492
	24.	Michael Spence (2002), 'Signaling in Retrospect and the Informational Structure of Markets', American Economic Review,	432
		92 (3), June, 434–59	513
PART V	JOS	SEPH E. STIGLITZ	
Introduction	on to P	Part V: Joseph E. Stiglitz (b. 1943)	541
	25	Lease E. Stiglitz (1074) 'Incentives and Bick Sharing in	useph
	25.	Joseph E. Stiglitz (1974), 'Incentives and Risk Sharing in Sharecropping', <i>Review of Economic Studies</i> , <b>41</b> (2), April, 219–55	545
	26.	Michael Rothschild and Joseph Stiglitz (1976), 'Equilibrium in	545
		Competitive Insurance Markets: An Essay on the Economics of	
		Imperfect Information', Quarterly Journal of Economics, XC (4),	500
	27	November, 629–49	582
	27.	Sanford J. Grossman and Joseph E. Stiglitz (1980), 'On the	
		Impossibility of Informationally Efficient Markets', American	602
	20	Economic Review, 70 (3), June, 393–408	603
	28.	Joseph E. Stiglitz and Andrew Weiss (1981), 'Credit Rationing in	
		Markets with Imperfect Information', American Economic Review,	619
	20	71 (3), June, 393–410  Carl Sharing and Jacob F. Stiglitz (1984) 'Equilibrium	019
	29.	Carl Shapiro and Joseph E. Stiglitz (1984), 'Equilibrium Unemployment as a Worker Discipline Device', <i>American</i>	
		Economic Review, 74 (3), June, 433–44	637
	30.	Bruce C. Greenwald and Joseph E. Stiglitz (1986), 'Externalities in	037
	30.	Economies with Imperfect Information and Incomplete Markets',	
		Quarterly Journal of Economics, CI (2), May, 229–64	649
		Zunitery Journal of Leonomics, OI (2), 111dy, 227 OT	UTI