

# Contents

---

<i>List of Tables</i>	ix
<i>List of Figures</i>	xi
<i>Foreword</i>	xiii
Introduction	1
<b>Part One. Distribution of Tax Burdens</b>	
1. The Rich, the Poor, and the Taxes They Pay	19
2. Who Paid the Taxes, 1966-85?	31
<b>Part Two. Individual Income Taxation</b>	
3. The Personal Income Tax	43
4. Comprehensive Income Tax Reform	57
5. Erosion of the Individual Income Tax	68
6. The Comprehensive Income Tax Concept	77
<b>Part Three. Tax Issues</b>	
7. The Family	85
8. Capital Gains and Losses	89
9. Adjusting for Inflation	96
10. Consumption Expenditure Tax	105
11. Value-Added Tax	110
12. Estate Taxes	115
13. Implementing Tax-Based Incomes Policies	124
<b>Part Four. Financing a Federal System</b>	
14. Intergovernmental Fiscal Relations	131
15. State-Local Finance Beyond Revenue Sharing	155
<b>Part Five. Income Maintenance</b>	
16. Is a Negative Income Tax Practical?	169
17. The New Jersey Negative Income Tax Experiment	193
<b>Part Six. Social Security</b>	
18. The Objectives of Social Security	207
19. Evaluation of the US Social Security System	226

**Part Seven. Foreign Tax Systems**

20. Taxation in Japan	235
21. Taxation in Great Britain	277
22. Implications of International Tax Trends	307
<i>Acknowledgements</i>	314
<i>Index</i>	315