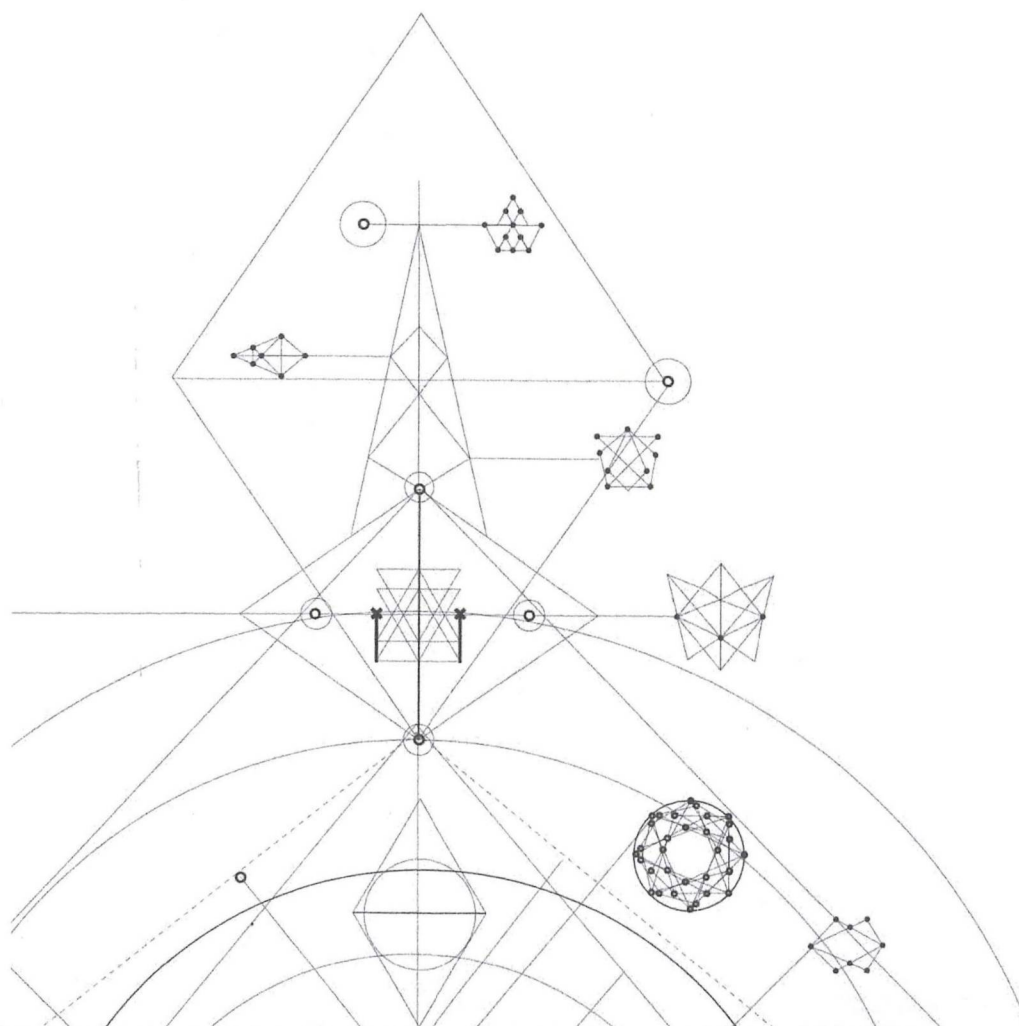


Table of Contents

<i>About the Author</i>	15
<i>About the Book</i>	17
<i>How to Read This Book</i>	19
<i>Introduction</i>	20



PART 1
Web3 Basics

<i>Tokenized Networks:</i>	
<i>Web3, the Stateful Web</i>	27
<i>Blockchain: A Stateful Protocol</i>	29
<i>Other Web3 Protocols</i>	32
<i>Decentralized Applications in the Web3</i>	34
<i>Keeping Track Of The Tokens:</i>	
<i>Bitcoin, Blockchain, & Other Distributed Ledgers</i>	38
<i>Cryptoeconomics, Consensus & Proof-of-Work</i>	44
<i>Network Nodes</i>	46
<i>Network Attacks</i>	49
<i>Protocol Forks & Network Splits</i>	50
<i>Alternative Distributed Ledger Systems</i>	53
<i>Alternative Consensus Mechanisms to PoW</i>	56
<i>With or without a Token?</i>	60
<i>Use Cases & Applications</i>	62
<i>Token Security:</i>	
<i>Cryptography</i>	68
<i>Public-Key Cryptography</i>	72
<i>Secure Algorithms</i>	73
<i>Hashing</i>	74
<i>Wallets & Digital Signatures</i>	75
<i>Types of Wallets & Key Management</i>	76
<i>Sending Tokens</i>	80
<i>Who Controls The Tokens?</i>	
<i>User-Centric Identities</i>	84
<i>Server-Centric Identities</i>	86
<i>History of Digital Identity Management</i>	88
<i>User-Centric Identities using DIDs</i>	90
<i>Outlook</i>	95

PART 2

Web3 Applications: Smart Contracts, DAOs & Tokens

<i>Smart Contracts</i>	105
<i>Self-Enforcing Agreements</i>	106
<i>Industry Use Cases</i>	107
<i>Oracles</i>	112
<i>Use Case of Buying a Second-Hand Car</i>	113
<i>History of Smart Contracts</i>	115
 <i>Institutional Economics of Web3 Networks & other DAOs</i>	120
<i>DAOs vs. Traditional Organizations</i>	123
<i>Institutional Economics of DAOs</i>	128
<i>Monetary & Fiscal Policy of DAOs</i>	132
 <i>Governance of Web3 Networks & Other DAOs</i>	138
<i>Checks & Balances in the Network</i>	142
<i>Off-Chain vs. On-Chain Governance</i>	144
<i>The Myth of Decentralization & Trustless Networks</i>	147
 <i>Tokens</i>	152
<i>History of Tokens</i>	154
<i>Cryptographic Tokens</i>	155
<i>Properties of Tokens</i>	156
<i>Non-Fungible Tokens</i>	168

PART 3

Token Economics & Decentralized Finance (DeFi)

<i>The Future of Money & Decentralized Finance (DeFi)</i>	177
<i>Properties of Money</i>	178
<i>Types of Money</i>	179
<i>Money or Not?</i>	180
<i>Decentralized Finance (DeFi): Toward a Digital Barter Economy</i>	183
<i>Stable Tokens</i>	190
<i>Asset-Collateralized Stable Tokens</i>	191
<i>Crypto-Collateralized Stable Tokens</i>	193
<i>Central Bank Digital Currency</i>	194
<i>Algorithmic Stable Tokens</i>	196
<i>Challenges & Outlook</i>	197
<i>Privacy Tokens</i>	202
<i>Privacy of Blockchain Tokens</i>	203
<i>History of Privacy Tokens</i>	205
<i>Full Web3 Privacy</i>	208
<i>Legal & Political Aspects of Privacy</i>	210
<i>Trading Tokens, Atomic Swaps & DEX</i>	220
<i>Challenges of Centralized Exchanges</i>	221
<i>Atomic Swaps</i>	222
<i>Decentralized Exchanges</i>	224
<i>Lending Tokens - Decentralized Credit Systems</i>	228
<i>P2P Lending</i>	229
<i>P2P Borrowing</i>	229
<i>Flash Loans</i>	230
<i>P2P Lending Protocols</i>	230
<i>Flash Attacks</i>	232
<i>Token Sales - ICOs, ITOs, IEOs, STOs</i>	238
<i>History of Token Sales</i>	239
<i>Types of Token Sales</i>	244
<i>Challenges of Token Sales</i>	245
<i>Initial Exchange Offerings</i>	246

PART 4
Token Use Cases

<i>Asset Tokens & Fractional Ownership</i>	253
<i>Use Case 1: Security Tokens</i>	254
<i>Use Case 2: Tokenizing Real Estate</i>	256
<i>Use Case 3: Tokenizing Art</i>	258
<i>Use Case 4: Collective Fractional Ownership</i>	261
 <i>Purpose-Driven Tokens</i>	266
<i>Public Goods & the Tragedy of the Commons</i>	269
<i>Positive & Negative Externalities</i>	270
<i>Behavioral Economics & Nudging</i>	271
<i>Cognitive Psychology & Behavioral Analysis</i>	272
<i>Behavioral Finance & Behavioral Game Theory</i>	273
<i>Mechanism Design & Token Engineering</i>	274
 <i>Steemit, Hive & Reddit: Tokenized Social Networks</i>	284
<i>Problems in Social Media Today</i>	285
<i>Token Economics of Steemit</i>	286
<i>Criticism of Steemit</i>	288
<i>Steemit Hard Fork: Hive Network</i>	291
<i>Reddit - Tokenizing Web2 Platforms</i>	293
 <i>Basic Attention Token: Advertising Reinvented</i>	298
<i>Attention Economy, Data Markets & Privacy</i>	299
<i>Basic Attention Token (BAT)</i>	300
<i>Outlook & Challenges</i>	302
 <i>Token Curated Registries - The New Search?</i>	308
<i>How TCRs Work</i>	309
<i>Attack Vectors</i>	311
<i>Criticism of TCRs</i>	312
<i>Other Types of TCRs</i>	314
 <i>How to Design a Token System</i>	318
<i>Technical Engineering</i>	320
<i>Legal Engineering</i>	322
<i>Economic Engineering</i>	322
<i>Ethical Engineering</i>	324

<i>Outlook</i>	333
<i>Annex</i>	335
<i>Origins of Bitcoin & the Web3</i>	336
<i>Blockchain Scalability Solutions</i>	342
<i>Libra & Celo</i>	350
<i>Tables & Figures</i>	357

