

CONTENTS

Introduction, 3

1. Public Debate About Competition Policy, 1888–1911: Free Competition and Freedom of Contract, 9

The Sherman Act Debates, 1888–1890: From Concerns about Industrial Liberty and Fair Price to a Statute with Common-law Language and Uncommon Remedies, 13

The Sherman Act in the Federal Courts, 1890–1911: Cartels and Labor Unions, Trusts and the Limits of Majoritarianism, 26

2. The Era of Cooperative Competition, 1911–1933: Trade and Labor Associations, Political Majorities, and Speech Rights, 59

The Political Economy of Political Majorities, 63

The Political Economy of Trade Associations, 75

The Political Economy of Labor Associations, 89

The Political Economy of Speech: “Free Trade in Ideas”, 100

Epilogue: The Emergence of Postclassical Economics, 106

3. The New Deal’s Political Economy, 1933–1948: From Organic Body Politic to Unified Body Economic, 111

The Early New Deal, 1933–1935: The National Industrial Recovery Act and an Organic Body Politic, 115

The Later New Deal, 1935–1948: The Consumer and a Unified Body Economic, 142

American Political Economy after the Close of the Second World War, 178

4. Competition, Pluralism, and the Problem of Persistent Oligarchy, 1948–1967, 181
 - Economic and Political Discourses of Competition, 182
 - Jurisprudential Currents: The Process of Pluralism as Consensus, 191
 - Congress and Industrial Concentration: Anti-Merger Legislation as Compromise, 195
 - The Supreme Court's Competition Policies: Genealogies of Agreement, Images of the Market, and a Commitment to Equality, 199
5. Rhetorics of Free Competition, 1968–1980: Efficiency, Property Rights, and Equality, 229
 - The Nixon-Ford Years, 1968–1976: Industrial Concentration, the Marketplace of Ideas, and the Ascendancy of Chicago-School Law and Economics, 231
 - The Carter Years, 1977–1980: Deregulation, Populism, and Efficiency Logics, 251
6. Rhetorics of Free Competition, 1980–1992: Free Market Imagery, Corporate Control, and the Problem of Equality, 265
 - The Federal Trade Commission: From "Social" to "Economic" Regulation, 271
 - Antitrust Law: From Regulation of Commercial Competition to Restraint of Political Power, 272
 - The Theory of PluPerfect Competition: Contestable Markets, 282
 - Corporations and Securities Law: The New Site for Commercial Competition Policy, 284
 - The Marketplace of Ideas: Property Rights and the Problem of Equality, 290
- Concluding Thoughts: On the Limits of Competition Policy, 301
- Afterword. The New Economy at Century's End: Market Access, Innovation, and Being Bill Gates, 305
- Notes, 331
- Index, 397