

# Contents

Acknowledgments	vii
Note on the translation	ix
Introduction to the translation	1

## FINANCE CAPITAL

Preface	21
---------	----

### Part I Money and credit

1	The necessity of money	27
2	Money in the circulation process	37
3	Money as a means of payment. Credit money	60
4	Money in the circulation of industrial capital	67
5	The banks and industrial credit	82
6	The rate of interest	99

### Part II The mobilization of capital. Fictitious capital

7	The joint-stock company	107
8	The stock exchange	130
9	The commodity exchange	151
10	Bank capital and bank profit	170

### Part III Finance capital and the restriction of free competition

11	Surmounting the obstacles to the equalization of rates of profit	183
12	Cartels and trusts	204
13	The capitalist monopolies and commerce	208
14	The capitalist monopolies and the banks. The transformation of capital into finance capital	223
15	Price determination by the capitalist monopolies and the historical tendency of finance capital	227



<b>Part IV Finance capital and crises</b>		
16	The general conditions of crises	239
17	The causes of crises	257
18	Credit conditions in the course of the business cycle	267
19	Money capital and productive capital during the depression	282
20	Changes in the character of crises. Cartels and crises	288
<b>Part V The economic policy of finance capital</b>		
21	The reorientation of commercial policy	301
22	The export of capital and the struggle for economic territory	311
23	Finance capital and classes	337
24	The conflict over the labour contract	351
25	The proletariat and imperialism	364
Notes		371
Bibliography	I The principal writings of Rudolf Hilferding	438
	II Works on Hilferding	439
	III Other works mentioned in the Introduction and in the text.	440
Index		445