

CONTENTS

List of Tables	vii
List of Illustrations	ix
Preface	xi
Introduction	1
Medieval Capital Markets	5
Medieval Holland: Political Economy	13
Historiography	21
Research Questions	24
Chapter One Central Government	27
1.1 Establishing Sovereignty	28
1.2 Administration of Justice	36
1.3 Economic Policy	52
1.4 Conclusion	68
Chapter Two State Formation, Institutional Change, and Markets for Public Debt	71
2.1 The Limits of Comital Credit: Floating Debt	73
2.2 Tapping into Rich Resources: Foreign Capital Markets and the Creation of Funded Debt	80
2.3 The Century of Public Debt	94
2.4 Conclusion	108
Chapter Three Public Interest: The Institutional Framework of Markets for Public Debt	111
3.1 Good Institutions: The Organization of Funded Debt	112
3.2 Good Institutions: The Development of Personal Execution	117
3.3 Bad Institutions: Coping with Default	124
3.4 Conclusion	137
Chapter Four The Emergence of Markets for Public Debt	139
4.1 The Financial Nexus: Dordrecht	140
4.2 The Rise of Markets for Public Debt	152

4.3	Geographic Diffusion of Public Debt	175
4.4	Conclusion	181
Chapter Five The Institutional Framework of Markets for Private Debt		
	Private Debt	183
5.1	Local Courts as Pivotal Points in Economic Exchange	184
5.2	Public Bodies as Agents of Institutional Change	191
5.3	Institutional Framework	199
5.4	Conclusion	223
Chapter Six The Emergence of Markets for Private Debt		
	Private Debt	227
6.1	Qualitative Aspects	228
6.2	Quantitative Aspects: <i>renten</i> in Edam and De Zeevang	232
6.3	Interest Rates	242
6.4	Conclusion	246
Chapter Seven Medieval Capital Markets in Northwest Europe		
	Europe	249
7.1	Government Funding in Northwest Europe	250
7.2	Markets for Public Debt in Northwest Europe	252
7.3	Markets for Private Debt in Northwest Europe	258
7.4	The Italian City-States and England	261
7.5	Conclusion	267
Conclusion		
	State Formation	269
	Markets for Public Debt	271
	Markets for Private Debt	275
	A Medieval Legacy	279
Appendix		
	Appendix	283
References		
	References	287
Index		
	Index	309