

# Contents

<b>Contributors</b>	<b>vi</b>
<b>Introduction</b> <i>Karl Brunner</i>	<b>vii</b>
<b>The Economic Tradition: Economics as a Research Programme for Theoretical Social Science</b> <i>Hans Albert</i>	<b>1</b>
<b>Milton Friedman in Our Time</b> <i>Karl Brunner</i>	<b>29</b>
<b>Development Economics: Intellectual Barbarism</b> <i>P. T. Bauer</i>	<b>41</b>
<b>A Hobbesian Interpretation of the Rawlsian Difference Principle</b> <i>James M. Buchanan</i>	<b>59</b>
<b>Galbraithian Economics: The Methodology and Political Economy of Neoinstitutionalism or a New Vulgar Economics?</b> <i>Gérard Gäfgen</i>	<b>79</b>
<b>“Economics and the Public Purpose” Some Discussion Points Related to Chapter Three of John K. Galbraith’s Homonymous Book</b> <i>Hans G. Monissen</i>	<b>105</b>
<b>The Capitalist Corporation and the Socialist Firm; A Study of Comparative Efficiency</b> <i>Svetozar Pejovich</i>	<b>131</b>
<b>Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure</b> <i>Michael C. Jensen and William H. Meckling</i>	<b>163</b>
<b>Some Implications of Recognition of Property Right Transactions Costs</b> <i>Armen A. Alchian</i>	<b>233</b>
<b>The Antitrust Dilemma</b> <i>Harold Demsetz</i>	<b>255</b>
<b>Toward a Theory of the Press</b> <i>Michael C. Jensen</i>	<b>267</b>

## Contributors

**Hans Albert**—Lehrstuhl für Soziologie und Wissenschaftslehre, Universität Mannheim

**Armen Alchian**—Department of Economics, University of California, Los Angeles

**Peter T. Bauer**—Department of Economics, London School of Economics and Political Science

**Karl Brunner**—Center for Research in Government Policy and Business, Graduate School of Management, University of Rochester and Universität Bern

**James M. Buchanan**—Center for Study of Public Choice, Virginia Polytechnic Institute and State University

**Harold Demsetz**—Department of Economics, University of California, Los Angeles

**Gérard Gäfgen**—Fachbereich Wirtschaftswissenschaften und Statistik, Universität Konstanz

**Michael C. Jensen**—Managerial Economics Research Center, Graduate School of Management, University of Rochester

**William H. Meckling**—Graduate School of Management, University of Rochester

**Hans G. Monissen**—Justus Liebig Universität-Giessen

**Svetozar Pejovich**—Department of Economics, University of Dallas