Contents

Table of Lat	in Terms and Expressions	xxiii
Table of Cases		XXV
Table of Statutes		
	aties and Conventions	1
	EC Regulation on Insolvency Proceedings	liv
	UNCITRAL Model Law	lvi
100000		
PART I	International Insolvency: National Approaches	
Chapter 1	THEORY AND PRINCIPLE IN CROSS-BORDER INSOLVENCY	3
1.1	Introduction: Insolvency and its International Dimension	1.01
1.2	Dominant Principles of Domestic and International	
	Insolvency Law	1.07
1.3	Historic Antecedents: The Internationalist Tradition in	
	English Law	1.20
Chanter 2	Insolvency of Individuals	25
Chapter		
~ ~ 1	Preliminary	2.01
2.1	Jurisdiction Out of the second secon	2.05
	2.1.1 Prescribed Rules of Jurisdiction under EC Regulation	2.07
	1346/2000 2.1.2 (A.Dobtor) Mooning and Contout	2.07
	2.1.2 'A Debtor'—Meaning and Context 2.1.2 Other Preliminary Conditions for Opening Bankruptey	2.08
	2.1.3 Other Preliminary Conditions for Opening Bankruptcy Proceedings	2.37
	2.1.4 Jurisdictional Abstention: Forum Non Conveniens	2.45
	2.1.4 Julisaliculorial Absternion. I of an I von Contonions 2.1.5 Selected Comparisons	2.55
2.2	International Effects of an English Adjudication	2.62
	2.2.1 Generally	2.62
	2.2.2 Selected Comparisons	2.75
	2.2.3 Non-acceptance of Trustee's Claim	2.76
2.3	Choice of Law	2.77
	2.3.1 Generally	2.77
	2.3.2 Selected Comparisons	2.90
2.4	Creditors and Claims in an English Bankruptcy	2.93
2.5	Discharge of Obligations under an English Bankruptcy	2.102
	2.5.1 Voluntary Arrangements	2.105
	2.5.2 Selected Comparisons	2.106
2.6	English Law's Recognition of Foreign Bankruptcies and their	
	Effects	2.107
	2.6.1 Generally	2.107

xviii Contents

	2.6.2 Selected Comparisons	2.120
2.7	The Effects of a Discharge Obtained through a Foreign	
	Bankruptcy	2.124
	2.7.1 Selected Comparisons	2.131
2.8	Concurrent Bankruptcies	2.132
Chapter 3	Insolvency of Companies	137
Ollup Col C		
0 1	Preliminary	3.01
3.1	Corporations: Basic Concepts and Special Principles	3.04
	3.1.1 Corporate Domicile, Residence, and Nationality	3.08
	3.1.2 Selected Comparisons	3.12
3.2	Jurisdiction	3.15
	3.2.1 Winding up of English-formed Companies doing	
	Business Abroad	3.19
	3.2.2 Winding up of Foreign Companies in England	3.23
	3.2.3 Special Problems Encountered in the Context of Winding	
	up Companies which have been Dissolved Abroad	3.46
	3.2.4 The Limits of the English Courts' Jurisdiction	3.52
	3.2.5 Selected Comparisons	3.57
3.3	International Effects of an English Winding Up	3.61
	3.3.1 The General Position on International Effects	3.62
	3.3.2 The Effects of Winding up on the Company's Property	3.67
3.4	Choice of Law in an English Winding Up	3.72
3.5	Creditors and Claims in an English Winding Up	3.79
3.6	Discharge and Dissolution under an English Winding Up	3.84
	English Law's Recognition of Foreign Liquidations and their	
	Effects	3.90
	3.7.1 Generally	3.90
	3.7.2 Selected Comparisons	3.97
3.8	The Effects of Dissolutions and Discharges of Obligations	
	resulting from Foreign Liquidations	3.98
3.9	Concurrent Liquidations	3.102
	Recognition of Foreign Receiverships and Non-Liquidation	
	Procedures	3.106
Chanter 4	JUDICIAL ASSISTANCE IN CROSS-BORDER INSOLVENCIES:	
CHAPTELL	CURRENT PROVISIONS UNDER NATIONAL LAW	225
	CURRENT I ROVISIONS UNDER IVATIONAL LAW	220
	Preliminary	4.01
4.1	International Cooperation by United Kingdom Courts under	
	Section 426 of the Insolvency Act 1986	4.04
	4.1.1 Generally	4.04
	4.1.2 The Nature and Extent of the Assistance Available under	
	Section 426(4)	4.10
4.2	Ancillary Proceedings Pursuant to Section 304 of the United	
	States Bankruptcy Code	4.27
	4.2.1 Jurisdictional Immunity of the Foreign Representative	4.39

	Contents	xix
4.3	4.2.2 Jurisdictional Abstention4.2.3 Concluding ObservationsInternational Judicial Assistance under Australian Insolvency	4.41 4.44
	Law	4.47
4.4	International Judicial Assistance in Canada under Part XIII of the Bankruptcy and Insolvency Act	4.51
PART II	International Regulation of International Insolvency: Regional Initiatives	
Chapter 5	LATIN AMERICA, SCANDINAVIA, AND THE NAFTA	
Chapter	COUNTRIES	273
		E 01
5 1	Preliminary The Montovidee Treatice of 1880 and 1940	5.01 5.04
3.1	The Montevideo Treaties of 1889 and 1940 5.1.1 Scope and Effects: The 1889 Treaty	5.04
	5.1.2 Scope and Effects: The 1940 Treaties	5.12
	5.1.2 Scope and Effects. The 1940 fileaties 5.1.3 General Observations	5.18
5.2	The Bustamante Code of the Havana Conference (1928)	5.20
· · · · · · · · · · · · · · · · · · ·	5.2.1 Scope and Effects	5.22
	5.2.2 General Observations	5.28
5.3	The Nordic Bankruptcy Convention of 7 November 1933	5.30
	5.3.1 Scope and Effects	5.31
	5.3.2 General Observations	5.45
5.4	5.3.3 EC Regulation 1346/2000 on Insolvency Proceedings Co-operation within the NAFTA Countries: the Transnational	5.47
	Insolvency Project of the American Law Institute	5.48
	5.4.1 General Survey of the ALI Principles	5.52
Chanter 6	THE COUNCIL OF EUROPE CONVENTION OF ISTANBUL,	
Chaptero	5 June 1990	315
	Preliminary	6.01
	Aims and Scope of the Istanbul Convention	6.02
6.2	Rules of International Jurisdiction: the Opening of a	6.00
6.2	Bankruptcy Extratorritorial exercise of the Liquidator's Powers	6.08
	Extraterritorial exercise of the Liquidator's Powers	6.12
	Secondary Bankruptcies Creditors' Rights to Receive Information and to Lodge Claims	6.28
	Entry into Force of the Convention: Accession by Non-	0.20
0.0	Members of the Council of Europe	6.32
Chapter 7	THE EC REGULATION ON INSOLVENCY PROCEEDINGS	339
	Preliminary	7.01
7.1	Outline history of the EC Insolvency Project: Evolution of the	
	Text	7.03
	7.1.1 The Phase I Draft Convention (1960–1980): Principal	
	Features	7.11

Contents

	7.1.2 Phase II: The Convention on Insolvency Proceedings	
	(1995)	7.21
	7.1.3 Phase III: Regulation 1346/2000	7.24
7.2	Commentary upon the EC Regulation	7.29
	7.2.1 Scope and Application	7.29
	7.2.2 International Jurisdiction	7.39
	7.2.3 Centre of Main Interests (COMI)	7.41
	7.2.4 An 'Establishment' Possessed by the Debtor	7.54
	7.2.5 The Developing Case Law on Jurisdictional Issues	7.57
	7.2.6 Choice of Law Rules	7.78
	7.2.7 Recognition of Insolvency Proceedings	7.119
	7.2.8 International Effects	7.124
	7.2.9 Secondary Insolvency Proceedings	7.132
	7.2.10 Creditors' Right to Lodge Claims and to Receive	
	Information	7.140
	7.2.11 Interpretation by the Court of Justice	7.142
PART III	INTERNATIONAL REGULATION OF INTERNATIONAL	
	INSOLVENCY: GLOBAL INITIATIVES	
	HIANOLARIACI. OPPODAR HAITAHIARD	
Chapter 8	UNCITRAL Model Law on Cross-Border	
-	Insolvency	443
		0.01
0.1	Preliminary I I: Common of Employers and Common of the Land Common of	8.01
	History and Evolution of the UNCITRAL Model Law	8.07
8.2	Summary and Substance of the UNCITRAL Model Law	8.14
	8.2.1 Recognition of Foreign Proceedings	8.23
	8.2.2 Direct Rights of Access to Courts and Legal Processes	0.40
	in the Enacting State	8.48
	8.2.3 Rights of Courts and Office Holders to Request	
	Recognition, Information, and Assistance in a Foreign	0 50
	State	8.59
	8.2.4 Cooperation between Courts and Office Holders from	0.71
	Different Jurisdictions	8.61
	8.2.5 Coordination of Concurrent Proceedings	8.65
	The Next Phase: State Enactment of the Model Law	8.73
8.4	Enactment of the Model Law in the United Kingdom	8.81
Chapter 9	BEYOND THE MODEL LAW: THE QUEST FOR	
	International Standards and Principles	495
0 1		
	International Insolvency: The Continuing Challenges	9.01
	The Quest for International Standards and Principles	9.06
9.3	The Challenge of the Future	9.17
APPENDIC	E S	509
A 1.º	T C	F 00
Appendix		509
	(A) United Kingdom: Insolvency Act 1986, Section 426	

	Contents	xxi
	(B) USA: Bankruptcy Code (11 U.S.C.), §§ 101(23), (24), 304–306; §§ 1501–1532, with associated	F10
	amendments (2005) (C) Australia: Corporations Law, Sections 580, 581; Bankruptcy Act 1966, Section 29; Schedule 5	513 529
	(D) Canada: Bankruptcy and Insolvency Act, Part XIII (sections 267–275) (English and French texts)	531
Appendix II	European Union Council Regulation (EC) No. 1346/2000 of 29 May 2000 on Insolvency Proceedings	537
Appendix III	Council of Europe: Convention on Certain International Aspects of Bankruptcy (English and French texts)	567
Appendix IV	United Nations Commission on International Trade Law (UNCITRAL): Model Law on Cross-Border Insolvency, May 1997	590
Appendix V	 LATIN AMERICAN TREATIES: (A) Montevideo Treaty on International Commercial Law, 12 March, 1889, Title X (Articles 35–48) (B) Montevideo Treaty on International Commercial Terrestrial Law, 19 March, 1940, Title VIII (Articles 	601
	40–53) (C) Montevideo Treaty of International Procedural Law,	603
	19 March, 1940, Title IV (Articles 16–25) (D) Havana Convention on Private International Law,	605
	20 February, 1928, Title IX (Articles 414–422)	606
Appendix VI	NORDIC BANKRUPTCY CONVENTION	609
Appendix VII	Virgos-Schmit Report on the 1995 Convention on Insolvency Proceedings	614
Appendix VIII	Select Bibliography	703
Index		705