

Contents

Introduction	.xxi
--------------------	------

Part I

Investment Treaties and the Mechanisms Provided for the Settlement of Investment Disputes	1
---	---

- 1 Bilateral Investment Treaties and Investment Provisions in Regional Trade Agreements: Recent Developments in Investment Rulemaking 3
(Roberto Echandi)
- 2 The Energy Charter Treaty 37
(Prof. Emmanuel Gaillard and Mark McNeill)
- 3 International Dispute Settlement Mechanisms—Choosing Between Institutionally Supported and *Ad Hoc*; and Between Institutions 63
(Ucheora Onwuamaegbu)

Part II

Practical Guide to the Key Procedural Issues	89
--	----

- 4 An Overview of Procedure in an Investment Treaty Arbitration 91
(Barton Legum)
- 5 The Initiation of Proceedings and Constitution of Tribunals in Investment Treaty Arbitrations 105
(Antonio R. Parra)
- 6 Bi-Trifurcation of Investment Disputes 121
(Baiju S. Vasani)
- 7 Piercing the Veil of Confidentiality: The Recent Trend Towards Greater Public Participation and Transparency in Investor-State Arbitration. 129
(Andrea J. Menaker)

8	"Equality of Arms" in Investment Arbitration: Procedural Challenges	161
	(Prof. Thomas W. Wälde)	

Part III

Practical Guide to the Key Jurisdictional Issues189

9	The Law Applicable in Investment Treaty Arbitration	191
	(Yas Banifatemi)	
10	Who is Entitled to Claim? Nationality Challenges.	211
	(Katia Yannaca-Small)	
11	Definition of "Investment": An Open-ended Search for a Balanced Approach	243
	(Katia Yannaca-Small)	
12	Burden of Proof Regarding Jurisdiction	271
	(Baiju S. Vasani and Timothy L. Foden)	
13	Attribution	287
	(Georgios Petrochilos)	
14	Breach of Treaty Claims and Breach of Contract Claims: Is It Still Unknown Territory?	323
	(Stanimir Alexandrov)	
15	The MFN Clause: What are its Limits?	351
	(Abby Cohen Smutny and Lee A. Steven)	

Part IV

Practical Guide to the Key Substantive Issues.383

16	Fair and Equitable Treatment Standard	385
	(Katia Yannaca-Small)	
17	The National Treatment Obligation.	411
	(Prof. Andrea K. Bjorklund)	
18	Indirect Expropriation and the Right to Regulate: How to Draw the Line?.	445
	(Katia Yannaca-Small)	
19	What About This "Umbrella Clause"?	479
	(Katia Yannaca-Small)	

Part V

Remedies.505

20	Interim Relief in International Investment Agreements	507
	(Prof. Gabrielle Kaufmann-Kohler and Aurélia Antonietti)	

21 Damages in Investment Treaty Arbitration 551
(Meg Kinnear)

22 Compensation: A Closer Look at Cases Awarding
Compensation for Violation of the Fair and Equitable
Treatment Standard 573
(Dr. Kaj Hobér)

Part VI

The Post-award Phase601

23 Annulment of ICSID Awards: Limited Scope But is
There Potential? 603
(Katia Yannaca-Small)

24 Review of Investment Treaty Awards by Municipal Courts 635
(Prof. Dr. Kaj Hobér and Dr. Nils Eliasson)

25 Enforcement of Investment Awards. 671
(Prof. August Reinisch)

26 The Role of Precedent in Investment Arbitration 699
(Jan Paulsson)

**A Practical Guide: Research Tools in
International Investment Law 719**
(Julien Fouret)

Table of Cases735

Index755