Contents

60

Contributors		vii
1	Introduction: Politics in the Age of Austerity Armin Schäfer and Wolfgang Streeck	1
2	Public Finance and the Decline of State Capacity in Democratic Capitalism Wolfgang Streeck and Daniel Mertens	26
3	Tax Competition and Fiscal Democracy Philipp Genschel and Peter Schwarz	59
4	Governing as an Engineering Problem: The Political Economy of Swedish Success Sven Steinmo	84
5	Monetary Union, Fiscal Crisis and the Disabling of Democratic Accountability Fritz W. Scharpf	108
6	Smaghi versus the Parties: Representative Government and Institutional Constraints Peter Mair	143
7	Liberalization, Inequality and Democracy's Discontent Armin Schäfer	169
8	Participatory Inequality in the Austerity State: A Supply-Side Approach Claus Offe	196

vi Contents

9	From Markets versus States to Corporations versus Civil Society? Colin Crouch	219
10	The Normalization of the Right in Post-Security Europe Mabel Berezin	239
11	The Crisis in Context: Democratic Capitalism and its Contradictions Wolfgang Streeck	262
Notes Index		287