

Contents

Introduction · 1

PART I: WAR AND CRISIS · 21

- 1** The Great War and the Economy · 27
- 2** “A Wholly New School of Thought” · 53
- 3** The Struggle for Economic Democracy · 74
- 4** The New Order · 100

PART II: THE MEANING OF AUSTERITY · 127

- 5** International Technocrats and the Making of Austerity · 133
- 6** Austerity, a British Story · 161
- 7** Austerity, an Italian Story · 205
- 8** Italian Austerity and Fascism through British Eyes · 246
- 9** Austerity and Its “Successes” · 271
- 10** Austerity Forever · 288

Afterword · 307

Acknowledgments · 313

Notes · 319

Bibliography · 409

Index · 439