Contents

Par	rt I What is Money?	
1	Money's Puzzles	3
2	The 'Incompatibles': Commodity and Credit Theories	16
3	A Social Theory of Money and Monetary Systems	39
Par	rt II Capitalism and Money	
4	The Evolution of Capitalist Money	61
5	Modern Money (i): States, Central Banks, and Their Banking System	86
6	Modern Money (ii): 'Near' Money; 'Complementary', 'Alternative', and 'Surrogate' Money; and 'Crypto-Currency'	104
7	The Great Financial Crisis and the Question of Money	117
8	Conclusions	133
Further Reading References Index		137 139