CONTENTS

	Discuss Japan – Japan Foreign Policy Forum 2017 2017 201800100100010000000000000000000000000	
	Yoshikawa Hiroshi Abenoshi a watershed: Propagapagash as a watershed: Popagapagapagash as a sameonada	
Fore	eword 9	
1010	e Kenichiro	
Pref	ne Takao	
Komi		
	Encouraging Moderate Infilation Policy of Philipath State Look and amount Murate Keike	
	Agenda for the BOJ Governor in His Second Terminitherant	
	The Bank of Japan's Efford Toward Overcomme Theilittion	
D	Object Halfill County Present Chally 2013	
Pai	rt I The Heisei Economy	1.
(1)	A Retrospective View of the Heisei Economy 15	
/11	Asia-Pacific Review 2018	
	Komine Takao	
(2)	Japan's Lost Decade: What Have We Learned and Where Ar	e
	We Heading? 27 Asian Economic Policy Review 2007	
	Yoshikawa Hiroshi	12
(3)	Explaining Japan's Unproductive Two Decades 41	
(3)	Asian Economic Policy Review 2013	
	Fukao Kyōji	
Par	t II The Formation and Collapse of the Bubble	(8
I al	The Formation and Conapse of the bubble	3,
(1)	Closing the Books on the Bubble Years 59	
	Japan Echo 1994	
	Noguchi Yukio	
(2)	Lessons of Japan's Bubble Economy 71 Discuss Japan—Japan Foreign Policy Forum 2010	
	Itoh Motoshige	
121		
131	The Reality of Financial Reform. The Burden of Rad Loans	7
(3)	The Reality of Financial Reform: The Burden of Bad Loans The Structural Reforms of the Koizumi Cabinet 2008	7

D	Defletion and Monetany Deliev
VENUE	eflation and Monetary Policy 115
(1)	Do Expectations Raise Prices? 117 Discuss Japan—Japan Foreign Policy Forum 2017 Yoshikawa Hiroshi
(2)	Chronic Deflation in Japan 120 Asian Economic Policy Review 2014 Nishizaki Kenji, Sekine Toshitaka, and Ueno Yōichi
(3)	Comment on "Chronic Deflation in Japan" 135 Asian Economic Policy Review 2014 Ueda Kazuo
(4)	Why Has Japan Failed to Escape from Deflation? 137 Asian Economic Policy Review 2018 Watanabe Kōta and Watanabe Tsutomu
(5)	Encouraging Moderate Inflation 151 Japan Echo 2001 Iwata Kikuo
(6)	The Bank of Japan's Efforts toward Overcoming Deflation 154 Speech at the Japan National Press Club 2012 Shirakawa Masaaki
(7)	Overcoming Deflation: The Bank of Japan's Challenge 167 Speech at the Council on Foreign Relations in New York 2013 Kuroda Haruhiko
	he Big Bang and the Financial Crisis
(1)	The Japanese Big Bang and the Financial Crisis 171 Japan Review of International Affairs 1999 Iwata Kazumasa
(2)	Financial Regulation in the Wake of the Banking Crisis 181 Japan Echo 1999
(3)	Yanagisawa Hakuo The Financial Crisis and the Lost Decade 184 Asian Economic Policy Review 2007 Fukao Mitsuhiro
(4)	Following Up on Japan's Financial Big Bang 203 Japan Echo 2007 Keo Kazuhito

Part IV Koizumi's Reforms

209

(1) Koizumi's Miracle Cabinet 211

The Structural Reforms of the Koizumi Cabinet 2008

Takenaka Heizō

	Japan Echo 2004 Matsubara Satoru	
	OLUL YADIRDIKEROU - CANAR	
Par	rt V Abenomics	225
(1)	Abenomics at a Watershed: Proper Approach to Monetary Policy 227	
	Discuss Japan—Japan Foreign Policy Forum 2016 Komine Takao	
(2)	Quantitative and Qualitative Monetary Easing Effects and Associated Risks 233 JCER Financial Research Report 2013	
	Iwata Kazumasa and Fueda-Samikawa Ikuko	
(3)	What Do Growth Strategies Need?: Sweeping Away Anxiety Regarding the Future 255 Discuss Japan—Japan Foreign Policy Forum 2018 Murata Keiko	
(4)	Agenda for the BOJ Governor in His Second Term 259 Discuss Japan—Japan Foreign Policy Forum 2018 Okina Kunio	
	and internationally, contrary into Simusonapalog of invisoranced, hipophysicae Cer	
Pa	rt VI The International Economy	263
(1)	Japan Should Move Quickly to Participate in the TPP Negotiations 265 Discuss Japan—Japan Foreign Policy Forum 2012 Yamashita Kazuhito	
(2)	Abenomics and Japan's Trade Policy in a New Era 270 Asian Economic Policy Review 2018 Mireya Solís and Urata Shūjirō	
(3)	Is US-Japan Trade Friction Avoidable?: Blaming Trade Partifor Deficits Is Pointless 283 Discuss Japan—Japan Foreign Policy Forum 2018 Kiyota Kōzō	iers
(4)	Challenges after the TPP-11 Agreement: A Guide toward Establishing Global Rules 286 Discuss Japan—Japan Foreign Policy Forum 2018	
	Kimura Fukunari	
D	the contributed so much to make this publication possible.	
Pa	rt VII Other Policy Issues	289
1. In	equality and Poverty in Japan	
(1)	The Rising Tide of Poverty in Japan 291 Japan Echo 2005	
	Tachibanaki Toshiaki	

(2) Privatize the Postal Services 220

2	T 1	11 1	D C
4.	Labor	-Market	Reform

(1)	Reforming Japanese Labor Markets	296
	AJISS-Commentary 2016	

Yashiro Naohiro

A Farewell to Japanese Employment Practices: Why Is Reform 298 of the Regular Employment System Necessary? Discuss Japan—Japan Foreign Policy Forum 2014 Tsuru Kōtarō

3. Fiscal Reconstruction

Promoting Growth and Restoring Fiscal Health Simultaneously 304 Discuss Japan—Japan Foreign Policy Forum 2010 Jinno Naohiko

Stalled Fiscal Consolidation: Government Must Act Soon on Policy Normalization 310 Discuss Japan—Japan Foreign Policy Forum 2018 Ihori Toshihiro

The Nation Needs to Conduct Fiscal Policy Reforms that (3)Correct the Inequity between the Generations Discuss Japan-Japan Foreign Policy Forum 2011 Oguro Kazumasa

4. Rural Japan

The Death of Regional Cities: A Horrendous Simulation Discuss Japan—Japan Foreign Policy Forum 2014 Masuda Hiroya

5. Population

Declining Population and Sustained Economic Growth: Can They Coexist? 332 American Economic Review 1998 Kōsai Yutaka, Saitō Jun, and Yashiro Naohiro

Long-Term Forecast for the Demographic Transition in Japan and Asia

Asian Economic Policy Review 2009

337

Komine Takao and Kabe Shigesaburō

Chronology of the Heisei Era 352 About the Supervisor, Editor, and Authors 358