

CONTENTS

<i>Authors</i>	v
<i>Preface</i>	vii
<i>Acknowledgments</i>	ix
<i>Table of Cases</i>	xv
<i>Table of Statutes</i>	xvii

Part A International money-laundering and terrorism-financing laws, countermeasures and standards

1 Introduction	3
2 What is money laundering?	4
3 What is terrorism financing?	6
4 International initiatives.....	8
5 International application of US legislative and regulatory initiatives.....	22
6 International co-operation.....	25
7 International enforcement actions	31

Part B Australian money-laundering and terrorism-financing laws and countermeasures

8 Money-laundering and terrorism-financing offences.....	37
9 Provisional and confiscation measures	44
10 Money-laundering and terrorism-financing countermeasures	50

Part C Establishing and maintaining successful AML/CTF systems and controls

11	Implementing a risk-based approach	81
12	Corporate strategy and policy	86
13	Customer due diligence	90
14	AML/CTF Programs and designated business groups.....	127
15	Role of the AML/CTF Compliance Officer.....	149
16	AML/CTF risk awareness training.....	154
17	Employee due diligence.....	163
18	Monitoring customer activity and transactions and recognising suspicious activity	174
19	Reporting requirements	189
20	Record keeping	213
21	Correspondent banking.....	220
22	Electronic funds transfer instructions.....	236
23	Offshore operations.....	245

Part D Enforcement

24	Penalties	253
25	Defences	269

Part E Industry-specific typologies and coverage

26	Banks, building societies, credit unions	279
27	Trade finance.....	284
28	Managed funds.....	289
29	Superannuation funds	291
30	Life insurance companies	292
31	Financial planners	294
32	Securities dealers	297

33 Gaming industry	300
34 Bureaux de change	303
35 Alternative remittance providers	306
36 Stored value card.....	309
 <i>Appendix: Designated services under the AML/CTF Act</i>	 311
<i>Glossary of key AML/CTF legislative definitions.....</i>	<i>325</i>
<i>Glossary of commonly used AML/CTF terms.....</i>	<i>355</i>
<i>Index.....</i>	<i>369</i>