

Table of contents

The excursions of the trust _____ 5

Paolo Panico

STEP Europe

Part I: Trust laws in the Czech Republic

Introduction _____ 19

James Turnbull

Uplift

The law: peculiarities and _____ 25 adaptations

James Turnbull

Uplift

Formalities and _____ 29 documentation: statute, contract, changes

Bohumil Havel

Charles University; PRK Partners

Vlastimil Pihera

Kocián Šolc Balaštík

How trusts are used in the _____ 41 Czech Republic

Helena Svárovská

J&T Family Office

Individual vs corporate _____ 55 trustees in the Czech Republic

Michaela Dražková

Petr Laštovka

EMUN

Duties and responsibilities _____ 71 of trustees

Petr Jakubec

ROSE Legal s.r.o., advokátní

kancelář

Beneficiaries – rights to _____ 91 performance, information and supervision

David Neveselý

Jiří Pokorný

Havel & Partners

UBO Register and Register _____ 109 of Trusts

Daniela Gadasová

CEEtax

Taxation of trusts _____ 121

Ivan Kovář

BDO Czech Republic

Czech family foundations: _____ 139 an alternative to trusts

Štěpán Holub

Holubová advokáti s.r.o.

Part II: Trust laws in Hungary

History, implementation, _____ 149 peculiarities and adaptations

István Sándor

Kelemen, Mészáros, Sándor
and Partners

Settlors, formalities and _____ 165 documents: contract, unilateral declaration, testament, changes

István Sándor

Kelemen, Mészáros, Sándor
and Partners

How trusts are used _____ 183 in Hungary

Ákos Menyhei

Primus Wealth; Aliant-Menyhei-
Molnár-B. Szabó Law Firm

Professional trustees _____ 201

István Illés

APELSO Trust

Ad hoc trustees _____ 225

Sára Seszták

Seszták Ügyvédi Iroda

Beneficiaries and protectors ____ 239

Gábor B Szabó

Aliant-Menyhei-Molnár-B. Szabó
Law Firm

Register of Trusts and _____ 265 UBO Register

Ákos Menyhei

Primus Wealth; Aliant-Menyhei-
Molnár-B. Szabó Law Firm

Taxation of trusts _____ 277

Csaba Magyar

Crystal Worldwide Law Firm

Private asset management _____ 287 (family) foundations – an alternative

Ákos Menyhei

Primus Wealth; Aliant-Menyhei-
Molnár-B. Szabó Law Firm

Appendix I: Translation _____ 299 of the Czech Civil Code

Appendix II: Translation _____ 307 of 2019 Act on Asset Management Foundations

About the authors _____ 315

About Globe Law _____ 323 and Business