

CONTENTS

<i>Acknowledgments</i>	ix
Introduction	1
1 Depressions are Different <i>Paul R. Krugman</i>	7
2 Rethinking Economics: A Classical Perspective <i>Vernon L. Smith</i>	19
3 Employment and Unemployment <i>Peter A. Diamond</i>	33
4 Unemployment During and After the Great Recession <i>Dale T. Mortensen</i>	43
5 Long-Term Trends and Structural Changes in the Global Economy <i>A. Michael Spence</i>	61
6 On Policy Consistency <i>Finn E. Kydland</i>	77
7 Natural Resources and Sustainability <i>Robert M. Solow</i>	97

8	Research Studies Approaching Cooperative Games with New Methods <i>John F. Nash Jr.</i>	109
9	Interdisciplinary Social Science: The Transaction Cost Economics Project <i>Oliver E. Williamson</i>	123
10	Financing Retirement <i>William F. Sharpe</i>	141
11	How Should We Elect Our Leaders? <i>Eric S. Maskin</i>	159
12	Standards for State-Building Interventions <i>Roger B. Myerson</i>	171
	<i>Appendix A: List of Nobel Laureates</i>	189
	<i>Appendix B: The Lindau Meetings</i>	193