

CONTENTS

Foreword	xi
I The Rule of Rate-Making of 1920	13
II The Weak Road Problem	33
III Valuation for Recapture	49
IV The Recapture Clauses in Operation	79
V Consolidation as a Solution of the Weak Road Problem	99
VI The Problem, One of Individual Railroads	125
VII Conclusion	149
Appendix A	158
B	163
Bibliography	174